



## PALM OIL WEEKLY PRICES

**PALM OIL WEEKLY PRICES ON 04th Nov -10th Nov 2015**

**2nd Week**

**Prices in the domestic market traded lower.**

CPO prices traded lower this week, down by RM17.00 to RM2,152.50 against RM2,169.50 attained the previous week. The highest and lowest traded prices were at RM2,260.00 and RM2,055.00 respectively. Prices of RBD palm olein traded lower at US\$560.00. Palm oil prices traded lower mainly due to:

- Rising palm oil stock levels and a slow-down in demand (down by 3% during 1-31 October) from key importing countries.
- Anticipation of higher palm oil stocks availability and continued weak export demand.

**Crude palm oil exports duty (after partial duty exemption) for the month of November, 2015.**

- With effect from 01/11/2015 – 30/11/2015, the CPO export duty payable is NIL.

**Palm oil prices in Europe traded lower.**

- Crude palm oil price traded higher by US\$6.50 to US\$65.00. CPO discount vis-à-vis SBO narrowed at US\$164.50 this week.
- RBD palm olein price traded higher by US\$7.50 to US\$640.00 and was at a discount of US\$89.50 against SBO.

### WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	04/11/2015	05/11/2015	06/11/2015	09/11/2015	10/11/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,148.00	2155.50	2150.50	2160.00	PH	2,152.50	2,169.50	-17.00
PK (Ex-mill)	1,625.00	1649.00	1660.00	1644.50	PH	1,634.50	1,628.00	6.50
CPKO(Lcl Deld)	3,442.50	3463.00	3420.50	3515.50	PH	3,447.50	3,409.50	38.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	NT	537.50	NT	NT	PH	537.50	544.50	-7.00
RBD P.Olein (Fob M'sia)	564.00	557.00	557.00	NT	PH	561.00	562.50	-1.50
RBD P.Stearin (Fob M'sia)	453.50	447.00	453.50	NT	PH	449.00	456.00	-7.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	637.50	635.00	635.00	640.00	652.50	640.00	632.50	7.50
RBD P. Oil (Cif Rott)	625.00	617.50	617.50	625.00	640.00	625.00	616.50	8.50
CPO (Cif Rott)	572.50	560.00	560.00	565.00	567.50	565.00	558.50	6.50
SBO (Dutch Fob Ex-Mill)	727.49	739.36	725.09	732.09	724.51	729.71	731.00	-1.29
Sun Oil (Cif Rott)	UNQ	865.00	885.00	885.00	880.00	878.75	878.00	0.75
RSO (Dutch Fob Ex-Mill)	808.92	815.48	805.65	802.07	798.84	806.19	809.00	-2.81
RBD P.Stearin (Cif Rott)	540.00	535.00	535.00	535.00	535.00	536.00	527.50	8.50
Tallow	650.00	650.00	650.00	650.00	650.00	650.00	650.00	0.00
PKO (Cif Rott)	815.00	795.00	810.00	765.00	760.00	789.00	813.00	-24.00
CNO (Cif Rott)	1,070.00	1,065.00	1,060.00	1,060.00	1,045.00	1,060.00	1085.00	-25.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-154.99	-179.36	-165.09	-167.09	-157.01	-164.71	-172.50	7.79
CPO/RSO	-236.42	-255.48	-245.65	-237.07	-231.34	-241.19	-250.50	9.31
RBD P.Olein/SBO	-89.99	-104.36	-90.09	-92.09	-72.01	-89.71	-98.50	8.79
RBD P.Olein/Sun Oil	UNQ	-230.00	-250.00	-245.00	-227.50	-238.13	-245.50	7.38
RBD P.Stearin/Tallow	-110.00	-115.00	-115.00	-115.00	-115.00	-114.00	-122.50	8.50
PKO/CNO	-255.00	-270.00	-250.00	-295.00	-285.00	-271.00	-272.00	1.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2,360.00	2,345.00	2,322.00	2,382.00	PH	2,352.25	2,343.00	9.25
CBOT SBO 3rd Month (US\$)	626.12	624.80	626.12	621.72	621.72	624.10	622.50	1.60
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	511.00	517.50	500.00	505.00	PH	508.38	506.50	1.88
Landed Indonesia CPO (US\$)	524.00	530.50	513.00	518.00	PH	521.38	519.50	1.88
Landed Indonesia CPO (RM)	2,235.38	2,281.42	2,207.95	2,261.07	PH	2,246.46	2,230.00	16.46
Premium/Discount Vs Lcl Dlv'd CPO (RM)	87.38	125.92	57.45	101.07	PH	92.96	56.50	36.46

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company