



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 01st Apr - 07th Apr 2015

1st Week

Prices in the domestic market traded mixed.

CPO prices traded lower this week by RM7.50 to RM2,176.50 against RM2,184.00 attained the previous week. The highest and lowest traded prices were at RM2,210.00 and RM2,085.50 respectively. RBD palm olein traded higher at US\$607.00. CPO price traded lower mainly due to:

- Prospects of an initial weak technical outlook, coupled with concerns over lackluster demand from major buyers.
- In tandem with weak prices of Brent crude oil and soyabean oil, coupled with signs of a slow-down in economic growth of China P.R.

Crude palm oil exports duty (after partial duty exemption) for the month of April, 2015.

- With effect from 01/04/2015 - 30/04/2015, the CPO export duty payable is RM102.98/tonne.

Palm oil prices in Europe traded mixed.

- Crude palm oil price traded higher by US\$8.00 to US\$658.50. CPO discount vis-à-vis SBO widened to US\$103.00 this week.
- RBD palm olein price traded lower by US\$16.50 to US\$657.50 and was at a discount of US\$104.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	1/04/2015	2/04/2015	3/04/2015	6/04/2015	7/04/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,158.50	2167.00	2173.50	2207.50	2201.50	2,183.00	2,176.50	6.50
PK (Ex-mill)	1,642.50	1662.50	1674.00	1693.00	1666.00	1,670.50	1,717.50	-47.00
CPKO(Lcl Deld)	3,377.00	3406.00	3470.50	3534.00	3520.50	3,450.50	3,559.50	-109.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	596.00	603.50	620.50	NT	605.50	615.00	-9.50
RBD P.Olein (Fob M'sia)	609.00	NT	605.00	623.00	NT	614.50	607.00	7.50
RBD P.Stearin (Fob M'sia)	607.50	NT	NT	617.50	NT	612.50	593.00	19.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	655.00	657.50	PH	PH	675.00	662.50	657.50	5.00
RBD P. Oil (Cif Rott)	650.00	650.00	PH	PH	665.00	655.00	653.00	2.00
CPO (Cif Rott)	660.00	652.50	PH	PH	670.00	660.83	658.50	2.33
SBO (Dutch Fob Ex-Mill)	736.72	739.43	PH	PH	748.51	741.55	761.50	-19.95
Sun Oil (Cif Rott)	810.00	815.00	PH	PH	835.00	820.00	807.00	13.00
RSO (Dutch Fob Ex-Mill)	736.72	750.31	PH	PH	746.34	744.46	745.00	-0.54
RBD P.Stearin (Cif Rott)	655.00	655.00	PH	PH	675.00	661.67	658.00	3.67
Tallow	780.00	780.00	PH	PH	780.00	780.00	765.00	15.00
PKO (Cif Rott)	980.00	970.00	PH	PH	1,000.00	983.33	988.00	-4.67
CNO (Cif Rott)	1,060.00	1,080.00	PH	PH	1,080.00	1,073.33	1053.00	20.33
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-76.72	-86.93	0.00	0.00	-78.51	-48.43	-103.00	54.57
CPO/RSO	-76.72	-97.81	0.00	0.00	-76.34	-50.17	-86.50	36.33
RBD P.Olein/SBO	-81.72	-81.93	0.00	0.00	-73.51	-47.43	-104.00	56.57
RBD P.Olein/Sun Oil	-155.00	-157.50	0.00	0.00	-160.00	-94.50	-149.50	55.00
RBD P.Stearin/Tallow	-125.00	-125.00	0.00	0.00	-105.00	-71.00	-107.00	36.00
PKO/CNO	-80.00	-110.00	0.00	0.00	-80.00	-54.00	-65.00	11.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2152.00	2166.00	2191.00	2230.00	2208.00	2189.40	2192.50	-3.10
CBOT SBO 3rd Month (US\$)	670.78	682.88	682.88	691.02	685.74	682.66	691.00	-8.34
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	605.00	605.00	620.00	642.50	635.00	621.50	612.50	9.00
Landed Indonesia CPO (US\$)	616.00	616.00	631.00	653.50	646.00	632.50	623.50	9.00
Landed Indonesia CPO (RM)	2271.19	2269.96	2312.62	2368.28	2349.18	2,314.25	2299.50	14.75
Premium/Discount Vs Lcl Dlvld CPO (RM)	112.69	102.96	139.12	160.78	147.68	132.65	132.50	0.15

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company