



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 25th -01st Jul 2015

1st Week

Prices in the domestic market traded mixed.

CPO prices traded almost unchanged this week lower by RM0.50 to RM2,248.50 against RM2,249.00 attained the previous week. The highest and lowest traded prices were at RM2,290.00 and RM2,205.00 respectively. RBD palm olein traded higher at US\$634.00. CPO prices traded almost unchanged due to:

- Firmer soyabean oil prices as a result of the U.S. Government's report that U.S. soyabean planting (only 90% completed) was lagging behind market expectations.
- Positive news by MPIC Minister that Malaysian biodiesel mandate is to be raised to B10 by October, 2015 from the current B7.

Crude palm oil exports duty (after partial duty exemption) for the month of July, 2015.

- With effect from 01/07/2015 – 31/07/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

- Crude palm oil price traded higher by US\$3.00 to US\$661.50. CPO discount vis-à-vis SBO narrowed at US\$118.50 this week.
- RBD palm olein price traded higher by US\$4.50 to US\$681.00 and was at a discount of US\$99.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	24/06/2015	25/06/2015	26/06/2015	29/06/2015	30/06/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,240.50	2261.00	2251.50	2244.00	2205.00	2,248.50	2,249.00	-0.50
PK (Ex-mill)	1,534.00	1529.00	1523.50	1521.00	1520.00	1,527.50	1,529.50	-2.00
CPKO(Lcl Deld)	3,216.50	3191.00	3207.50	3204.00	3172.00	3,207.00	3,214.00	-7.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	623.50	621.00	623.50	NT	NT	622.00	614.50	7.50
RBD P.Olein (Fob M'sia)	636.50	633.00	627.50	620.00	NT	634.00	631.50	2.50
RBD P.Stearin (Fob M'sia)	565.00	560.00	560.00	562.50	NT	562.50	558.00	4.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	682.50	682.50	687.50	680.00	672.50	681.00	676.50	4.50
RBD P. Oil (Cif Rott)	677.50	677.50	682.50	675.00	667.50	676.00	671.50	4.50
CPO (Cif Rott)	667.50	665.00	660.00	660.00	655.00	661.50	658.50	3.00
SBO (Dutch Fob Ex-Mill)	796.19	778.19	768.45	789.04	769.07	780.19	782.00	-1.81
Sun Oil (Cif Rott)	910.00	910.00	910.00	910.00	925.00	913.00	899.00	14.00
RSO (Dutch Fob Ex-Mill)	802.92	839.78	846.41	861.78	804.74	831.13	844.50	-13.37
RBD P.Stearin (Cif Rott)	610.00	620.00	620.00	615.00	610.00	615.00	615.00	0.00
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	890.00	870.00	870.00	890.00	885.00	881.00	905.00	-24.00
CNO (Cif Rott)	1,120.00	1,090.00	1,110.00	1,085.00	1,075.00	1,096.00	1115.00	-19.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-128.69	-113.19	-108.45	-129.04	-114.07	-118.69	-123.50	4.81
CPO/RSO	-135.42	-174.78	-186.41	-201.78	-149.74	-169.63	-186.00	16.37
RBD P.Olein/SBO	-113.69	-95.69	-80.95	-109.04	-96.57	-99.19	-105.50	6.31
RBD P.Olein/Sun Oil	-227.50	-227.50	-222.50	-230.00	-252.50	-232.00	-222.50	-9.50
RBD P.Stearin/Tallow	-110.00	-100.00	-100.00	-105.00	-110.00	-105.00	-105.00	0.00
PKO/CNO	-230.00	-220.00	-240.00	-195.00	-190.00	-215.00	-210.00	-5.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2271.00	2264.00	2278.00	2267.00	2229.00	2261.80	2239.00	22.80
CBOT SBO 3rd Month (US\$)	728.86	730.62	738.54	734.58	749.54	736.43	720.00	16.43
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	615.00	612.50	616.00	611.00	601.00	611.10	613.00	-1.90
Landed Indonesia CPO (US\$)	626.00	623.50	627.00	622.00	612.00	622.10	624.00	-1.90
Landed Indonesia CPO (RM)	2350.00	2344.36	2360.34	2353.96	2317.64	2,345.26	2333.00	12.26
Premium/Discount Vs Lcl Dlv'd CPO (RM)	109.50	83.36	108.84	109.96	112.64	104.86	92.50	12.36

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company