



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 27th May - 02nd Jun 2015

1st Week

Prices in the domestic market traded higher.

CPO prices traded higher this week by RM78.50 to RM2,220.50 against RM2,142.00 attained the previous week. The highest and lowest traded prices were at RM2,310.00 and RM2,100.00 respectively. RBD palm olein traded higher at US\$630.50. Palm oil prices traded higher mainly due to:

- Supported by positive news attributed to good palm oil export performance during the first 25 days of May, 2015, i.e higher by 52.9% to 1.38 million tonnes .
- In line with firmer soyabean prices in both CBOT and Dalian markets.
- Influenced by bullish factors arising from price gains in competing markets and potential influence of the El Nino weather phenomenon likely to hurt output in East Malaysia

Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015.

- With effect from 01/06/2015 – 30/06/2015, the CPO export duty payable is NIL

Palm oil prices in Europe traded higher.

- Crude palm oil price traded higher by US\$11.50 to US\$660.00. CPO discount vis-à-vis SBO narrowed to US\$37.50 this week.
- RBD palm olein price traded higher by US\$17.00 to US\$689.50 and was at a discount of US\$67.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	27/05/2015	28/05/2015	29/05/2015	1/06/2015	2/06/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,167.50	2184.50	2186.50	2235.00	2289.50	2,220.50	2,142.00	78.50
PK (Ex-mill)	NT	1516.00	1517.50	1545.50	1578.50	1,539.50	1,447.00	92.50
CPKO(Lcl Deld)	3,236.00	3210.00	3193.50	3242.00	3313.00	3,235.00	3,082.00	153.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	NT	NT	633.50	624.00	631.50	610.00	21.50
RBD P.Olein (Fob M'sia)	619.00	618.50	NT	639.00	655.00	630.50	619.50	11.00
RBD P.Stearin (Fob M'sia)	578.50	NT	NT	585.00	NT	581.50	592.00	-10.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	675.00	677.50	685.00	705.00	705.00	689.50	672.50	17.00
RBD P. Oil (Cif Rott)	670.00	670.00	680.00	700.00	700.00	684.00	667.50	16.50
CPO (Cif Rott)	647.50	647.50	650.00	675.00	680.00	660.00	648.50	11.50
SBO (Dutch Fob Ex-Mill)	761.60	763.07	774.09	UNQ	813.46	778.05	771.00	7.05
Sun Oil (Cif Rott)	915.00	905.00	UNQ	UNQ	950.00	923.33	904.50	18.83
RSO (Dutch Fob Ex-Mill)	759.42	773.97	790.56	802.11	829.04	791.02	762.00	29.02
RBD P.Stearin (Cif Rott)	647.00	645.00	650.00	674.00	655.00	654.20	645.00	9.20
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	925.00	945.00	940.00	965.00	955.00	946.00	941.50	4.50
CNO (Cif Rott)	1,125.00	1,130.00	1,125.00	1,160.00	1,145.00	1,137.00	1143.50	-6.50
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-114.10	-115.57	-124.09	675.00	-133.46	37.56	-122.00	159.56
CPO/RSO	-111.92	-126.47	-140.56	-127.11	-149.04	-131.02	-113.50	-17.52
RBD P.Olein/SBO	-86.60	-85.57	-89.09	705.00	-108.46	67.06	-98.50	165.56
RBD P.Olein/Sun Oil	-240.00	-227.50	UNQ	705.00	-245.00	-1.88	-232.00	230.13
RBD P.Stearin/Tallow	-73.00	-75.00	-70.00	-46.00	-65.00	-65.80	-75.00	9.20
PKO/CNO	-200.00	-185.00	-185.00	-195.00	-190.00	-191.00	-200.00	9.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2178.00	2208.00	2216.00	2294.00	2315.00	2242.20	2152.00	90.20
CBOT SBO 3rd Month (US\$)	707.30	705.10	704.88	760.54	754.16	726.40	700.50	25.90
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	610.00	610.00	612.50	642.50	635.00	622.00	606.50	15.50
Landed Indonesia CPO (US\$)	621.00	621.00	623.50	653.50	646.00	633.00	617.50	15.50
Landed Indonesia CPO (RM)	2260.44	2267.58	2277.65	2400.96	2391.23	2,319.57	2224.00	95.57
Premium/Discount Vs Lcl Dlvld CPO (RM)	92.94	83.08	91.15	165.96	101.73	106.97	82.00	24.97

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company