



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 25th Feb -03rd Mar 2015

1st Week

Prices in the domestic market traded mixed.

CPO prices traded higher this week by RM16.50 to RM2,275.50 against RM2,259.00 attained the previous week. The highest and lowest traded prices were at RM2,330.00 and RM2,200.00 respectively. However, RBD palm olein traded lower at US\$655.00. CPO price traded higher mainly due to:

- Concerns over tight palm oil stock situation in February.
- Supported by firmer Brent crude oil, rose above \$60 a barrel for the first time this year.

Crude palm oil exports duty (after partial duty exemption) for the month of February, 2015.

- With effect from 01/02/2015 – 28/02/2015, the CPO export duty payable is suspended.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded higher by US\$5.00 to US\$690.00. CPO discount vis-à-vis SBO widened to US\$88.50 this week.
- RBD palm olein price traded lower by US\$0.50 to US\$706.50 and was at a discount of US\$72.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	25/02/2015	26/02/2015	27/02/2015	02/03/2015	03/03/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,269.50	2277.50	2300.00	2343.50	2358.00	2,313.50	2,275.00	38.50
PK (Ex-mill)	1,942.50	1941.00	1964.00	1968.50	1973.50	1,955.00	1,942.50	12.50
CPKO(Lcl Deld)	4,061.50	4114.50	4097.50	4109.00	4154.50	4,108.50	4,174.00	-65.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	649.00	660.00	NT	NT	NT	654.00	636.50	17.50
RBD P.Olein (Fob M'sia)	645.00	NT	657.50	664.00	NT	656.50	650.00	6.50
RBD P.Stearin (Fob M'sia)	NT	660.00	NT	666.00	NT	666.00	650.00	16.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	697.50	697.50	710.00	722.50	722.50	710.00	692.50	17.50
RBD P. Oil (Cif Rott)	695.00	695.00	707.50	720.00	720.00	707.50	690.00	17.50
CPO (Cif Rott)	680.00	690.00	690.00	707.50	695.00	692.50	689.00	3.50
SBO (Dutch Fob Ex-Mill)	778.09	768.16	766.86	771.21	789.74	774.81	774.44	0.37
Sun Oil (Cif Rott)	775.00	805.00	810.00	815.00	805.00	802.00	796.00	6.00
RSO (Dutch Fob Ex-Mill)	744.01	751.34	755.66	756.68	763.98	754.33	744.51	9.82
RBD P.Stearin (Cif Rott)	695.00	707.50	710.00	720.00	715.00	709.50	699.17	10.33
Tallow	884.00	884.00	884.00	884.00	884.00	884.00	884.00	0.00
PKO (Cif Rott)	1,100.00	1,105.00	1,080.00	1,085.00	1,085.00	1,091.00	1,086.00	5.00
CNO (Cif Rott)	1,175.00	1,175.00	1,180.00	1,190.00	1,185.00	1,181.00	1228.00	-47.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-98.09	-78.16	-76.86	-63.71	-94.74	-82.31	-85.44	3.13
CPO/RSO	-64.01	-61.34	-65.66	-49.18	-68.98	-61.83	-55.51	-6.32
RBD P.Olein/SBO	-80.59	-70.66	-56.86	-48.71	-67.24	-64.81	-79.95	15.14
RBD P.Olein/Sun Oil	-77.50	-107.50	-100.00	-92.50	-82.50	-92.00	-100.83	8.83
RBD P.Stearin/Tallow	-189.00	-176.50	-174.00	-164.00	-169.00	-174.50	-184.83	10.33
PKO/CNO	-75.00	-70.00	-100.00	-105.00	-100.00	-90.00	-142.00	52.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2246.00	2276.00	2305.00	2373.00	2378.00	2315.60	2265.33	50.27
CBOT SBO 3rd Month (US\$)	698.28	704.22	713.90	734.80	719.84	714.21	699.16	15.05
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	635.00	641.25	646.25	657.50	660.00	648.00	640.00	8.00
Landed Indonesia CPO (US\$)	646.00	652.25	657.25	668.50	671.00	659.00	651.00	8.00
Landed Indonesia CPO (RM)	2342.40	2365.06	2374.32	2425.65	2435.06	2,388.50	2357.92	30.58
Premium/Discount Vs Lcl Dlvld CPO (RM)	72.90	87.56	74.32	82.15	77.06	78.80	100.76	-21.96

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company