



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 29th Apr - 05th May 2015

1st Week

Prices in the domestic market traded lower.

CPO prices traded lower this week by RM24.00 to RM2,125.00 against RM2,149.00 attained the previous week. The highest and lowest traded prices were at RM2,165.00 and RM2,050.00 respectively. RBD palm olein traded lower at US\$609.00. Palm oil prices traded lower mainly due to:

- Influenced by the current bearish factors, i.e. the strengthening of the Ringgit against the US Dollar.
- In line with price weakness of competing edible oils and continued concerns over rising CPO production in both Malaysia and Indonesia.

Crude palm oil exports duty (after partial duty exemption) for the month of May, 2015.

- With effect from 01/05/2015 - 31/05/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$9.50 to US\$647.00. CPO discount vis-à-vis SBO narrowed to US\$96.50 this week. ☐
- RBD palm olein price traded lower by US\$2.50 to US\$665.50 and was at a discount of US\$89.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

| | Daily Prices | | | | | Weekly Average | | |
|---|--------------|------------|-----------|-----------|-----------|----------------|----------|------------|
| | 29/04/2015 | 30/04/2015 | 1/05/2015 | 4/05/2015 | 5/05/2015 | Present | Previous | Diff (+/-) |
| 1. LOCAL PHYSICAL PRICES (RM/TONNE) | | | | | | | | |
| CPO (Lcl Deld) | 2,083.00 | 2090.00 | PH | PH | 2146.50 | 2,125.00 | 2,149.00 | -24.00 |
| PK (Ex-mill) | 1,590.50 | 1589.00 | PH | PH | 1601.50 | 1,596.50 | 1,605.00 | -8.50 |
| CPKO(Lcl Deld) | 3,341.00 | 3361.50 | PH | PH | 3388.50 | 3,359.00 | 3,399.50 | -40.50 |
| 2. EXPORT PRICES (US\$/TONNE) | | | | | | | | |
| RBD P. Oil (Fob M'sia) | 601.50 | 607.50 | PH | NT | NT | 604.00 | 616.00 | -12.00 |
| RBD P.Olein (Fob M'sia) | 604.50 | NT | PH | 615.50 | 620.00 | 609.00 | 616.00 | -7.00 |
| RBD P.Stearin (Fob M'sia) | 589.00 | NT | PH | NT | 586.00 | 587.00 | 593.50 | -6.50 |
| 3. N.W. EUROPE PRICES (US\$/TONNE) | | | | | | | | |
| RBD P.Olein (Cif Rott) | 660.00 | 662.50 | PH | 665.00 | 675.00 | 665.63 | 668.00 | -2.38 |
| RBD P. Oil (Cif Rott) | 657.50 | 660.00 | PH | UNQ | 672.50 | 663.33 | 666.00 | -2.67 |
| CPO (Cif Rott) | 635.00 | 642.50 | PH | 655.00 | 655.00 | 646.88 | 656.50 | -9.63 |
| SBO (Dutch Fob Ex-Mill) | UNQ | 776.04 | PH | 772.76 | 811.06 | 786.62 | 757.50 | 29.12 |
| Sun Oil (Cif Rott) | 860.00 | 870.00 | PH | 875.00 | 880.00 | 871.25 | 856.50 | 14.75 |
| RSO (Dutch Fob Ex-Mill) | 764.10 | 761.52 | PH | 760.50 | 762.95 | 762.27 | 749.50 | 12.77 |
| RBD P.Stearin (Cif Rott) | 652.50 | 650.00 | PH | UNQ | 655.00 | 652.50 | 662.50 | -10.00 |
| Tallow | 780.00 | 780.00 | PH | 780.00 | 780.00 | 780.00 | 780.00 | 0.00 |
| PKO (Cif Rott) | 1,000.00 | 970.00 | PH | UNQ | 990.00 | 986.67 | 982.00 | 4.67 |
| CNO (Cif Rott) | 1,100.00 | 1,095.00 | PH | 1,115.00 | 1,120.00 | 1,107.50 | 1087.00 | 20.50 |
| 4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE) | | | | | | | | |
| CPO/SBO | UNQ | -133.54 | 0.00 | UNQ | -156.06 | -96.53 | -101.00 | 4.47 |
| CPO/RSO | -129.10 | -119.02 | 0.00 | -105.50 | -107.95 | -92.31 | -93.00 | 0.69 |
| RBD P.Olein/SBO | UNQ | -113.54 | 0.00 | -107.76 | -136.06 | -89.34 | -90.00 | 0.66 |
| RBD P.Olein/Sun Oil | -200.00 | -207.50 | 0.00 | -210.00 | -205.00 | -164.50 | -188.50 | 24.00 |
| RBD P.Stearin/Tallow | -127.50 | -130.00 | 0.00 | UNQ | -125.00 | -95.63 | -117.50 | 21.88 |
| PKO/CNO | -100.00 | -125.00 | 0.00 | UNQ | -130.00 | -88.75 | -105.00 | 16.25 |
| 5. FUTURES PRICES (TONNE) | | | | | | | | |
| BMD CPO 3rd Month (RM) | 2082.00 | 2102.00 | PH | PH | 2168.00 | 2117.33 | 2134.50 | -17.17 |
| CBOT SBO 3rd Month (US\$) | 696.74 | 700.04 | PH | 689.92 | 719.18 | 701.47 | 697.50 | 3.97 |
| 6. LANDED INDONESIA CPO PRICE IN MALAYSIA | | | | | | | | |
| FOB Belawan US\$ (Offered Price) | 592.50 | 597.50 | PH | 598.00 | 605.00 | 598.25 | 603.50 | -5.25 |
| Landed Indonesia CPO (US\$) | 603.50 | 608.50 | PH | 609.00 | 616.00 | 609.25 | 614.50 | -5.25 |
| Landed Indonesia CPO (RM) | 2149.06 | 2173.56 | PH | 2175.35 | 2222.22 | 2,180.05 | 2213.50 | -33.45 |
| Premium/Discount Vs Lcl Dlv'd CPO (RM) | 66.06 | 83.56 | PH | 2175.35 | 75.72 | 600.17 | 74.50 | 525.67 |

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company