



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 08th Apr - 14th Apr 2015

2nd Week

Prices in the domestic market traded lower.

CPO prices traded lower this week by RM41.50 to RM2,141.50 against RM2,183.00 attained the previous week. The highest and lowest traded prices were at RM2,205.00 and RM2,070.00 respectively. RBD palm olein traded lower at US\$599.00. Palm oil prices traded lower mainly due to:

- Concerns over rising palm oil supplies, coupled with stiffer competition from Indonesia.
- In line with bearish March palm oil indicators, namely that of production rising by 32.2% to 1.49 million tonnes and stock levels going up by 7% to 1.87 million tonnes.

Crude palm oil exports duty (after partial duty exemption) for the month of May, 2015.

- With effect from 01/05/2015 - 31/05/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower

- Crude palm oil price traded lower by US\$9.50 to US\$651.50. CPO discount vis-à-vis SBO widened to US\$80.50 this week.
- RBD palm olein price traded lower by US\$7.50 to US\$655.00 and was at a discount of US\$77.00 against SBO

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	8/4/2015	9/4/2015	10/4/2015	13/4/2015	14/4/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,178.50	2143.00	2126.00	2135.50	2137.50	2,141.50	2,183.00	-41.50
PK (Ex-mill)	1,637.50	1621.50	1631.00	1638.50	1613.50	1,631.50	1,670.50	-39.00
CPKO(Lcl Deld)	3,441.00	3386.00	3397.00	3413.00	3391.00	3,398.50	3,450.50	-52.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	612.00	507.50	585.50	NT	590.00	593.50	605.50	-12.00
RBD P.Olein (Fob M'sia)	611.50	601.50	596.50	593.50	595.00	599.00	614.50	-15.50
RBD P.Stearin (Fob M'sia)	NT	NT	588.00	NT	NT	588.00	612.50	-24.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	665.00	655.00	652.50	650.00	652.50	655.00	662.50	-7.50
RBD P. Oil (Cif Rott)	660.00	650.00	647.50	645.00	647.50	650.00	655.00	-5.00
CPO (Cif Rott)	660.00	650.00	650.00	647.50	650.00	651.50	661.00	-9.50
SBO (Dutch Fob Ex-Mill)	746.65	724.81	723.71	729.68	736.09	732.19	741.50	-9.31
Sun Oil (Cif Rott)	825.00	825.00	820.00	825.00	820.00	823.00	820.00	3.00
RSO (Dutch Fob Ex-Mill)	730.42	724.81	727.95	733.91	738.23	731.06	744.50	-13.44
RBD P.Stearin (Cif Rott)	662.50	655.00	657.50	650.00	647.50	654.50	661.50	-7.00
Tallow	780.00	780.00	780.00	780.00	780.00	780.00	780.00	0.00
PKO (Cif Rott)	960.00	980.00	960.00	965.00	975.00	968.00	983.50	-15.50
CNO (Cif Rott)	1,095.00	1,050.00	1,065.00	1,055.00	1,055.00	1,064.00	1073.50	-9.50
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-86.65	-74.81	-73.71	-82.18	-86.09	-80.69	-48.50	-32.19
CPO/RSO	-70.42	-74.81	-77.95	-86.41	-88.23	-79.56	-50.00	-29.56
RBD P.Olein/SBO	-81.65	-69.81	-71.21	-79.68	-83.59	-77.19	-47.50	-29.69
RBD P.Olein/Sun Oil	-160.00	-170.00	-167.50	-175.00	-167.50	-168.00	-94.50	-73.50
RBD P.Stearin/Tallow	-117.50	-125.00	-122.50	-130.00	-132.50	-125.50	-71.00	-54.50
PKO/CNO	-135.00	-70.00	-105.00	-90.00	-80.00	-96.00	-54.00	-42.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2168.00	2120.00	2128.00	2131.00	2149.00	2139.20	2189.50	-50.30
CBOT SBO 3rd Month (US\$)	680.68	678.92	678.70	684.86	684.64	681.56	682.50	-0.94
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	620.00	611.50	608.50	606.00	605.00	610.20	621.50	-11.30
Landed Indonesia CPO (US\$)	631.00	622.50	619.50	617.00	616.00	621.20	632.50	-11.30
Landed Indonesia CPO (RM)	2300.63	2260.30	2258.70	2282.28	2282.59	2,276.90	2314.00	-37.10
Premium/Discount Vs Lcl Dlvld CPO (RM)	122.13	117.30	132.70	146.78	145.09	132.80	132.50	0.30

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company