



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 02nd Dec - 08th Dec 2015

2nd Week

Prices in the domestic market traded higher

CPO prices traded higher this week, increased by RM13.50 to RM2,129.50 against RM2,116.00 attained the previous week. The highest and lowest traded prices were at RM2,220.00 and RM2,020.00 respectively. Prices of RBD palm olein traded higher at US\$534.00. Palm oil prices traded higher mainly due to:

Concern over wet monsoon weather that could cut palm oil production.

Tracking firmness in other vegetable oil prices i.e soyabean oil and rapeseed oil.

Crude palm oil exports duty (after partial duty exemption) for the month of December, 2015

With effect from 01/12/2015 – 31/12/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

Crude palm oil price traded higher by US\$9.00 to US\$61.50. CPO discount vis-à-vis SBO widened at US\$208.50 this week.

RBD palm olein price traded higher by US\$10.50 to US\$614.00 and was at a discount of US\$156.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	02/12/2015	03/12/2015	04/12/2015	07/12/2015	08/12/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,093.00	2106.00	2146.00	2160.50	2143.50	2,129.50	2,116.00	13.50
PK (Ex-mill)	1,740.00	1745.00	1742.00	1746.00	1760.00	1,745.50	1,708.00	37.50
CPKO(Lcl Deld)	3,535.50	3574.50	3564.50	3614.50	3579.50	3,567.50	3,542.50	25.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	NT	511.00	NT	NT	511.00	525.50	-14.50
RBD P.Olein (Fob M'sia)	532.50	532.50	525.50	539.50	535.00	534.00	528.00	6.00
RBD P.Stearin (Fob M'sia)	462.00	484.50	NT	494.00	NT	480.00	473.00	7.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	605.00	605.00	607.50	635.00	617.50	614.00	603.50	10.50
RBD P. Oil (Cif Rott)	590.00	590.00	592.50	622.50	605.00	600.00	591.00	9.00
CPO (Cif Rott)	550.00	560.00	565.00	577.50	555.00	561.50	552.50	9.00
SBO (Dutch Fob Ex-Mill)	755.90	774.04	772.84	774.92	772.27	769.99	735.50	34.49
Sun Oil (Cif Rott)	865.00	870.00	855.00	870.00	860.00	864.00	865.00	-1.00
RSO (Dutch Fob Ex-Mill)	803.47	838.36	827.26	819.35	832.09	824.11	788.50	35.61
RBD P.Stearin (Cif Rott)	540.00	545.00	550.00	565.00	555.00	551.00	539.00	12.00
Tallow	555.00	555.00	555.00	555.00	555.00	555.00	555.00	0.00
PKO (Cif Rott)	810.00	835.00	825.00	845.00	835.00	830.00	805.00	25.00
CNO (Cif Rott)	1,130.00	1,125.00	1,135.00	1,150.00	1,135.00	1,135.00	1103.50	31.50
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-205.90	-214.04	-207.84	-197.42	-217.27	-208.49	-183.00	-25.49
CPO/RSO	-253.47	-278.36	-262.26	-241.85	-277.09	-262.61	-236.00	-26.61
RBD P.Olein/SBO	-150.90	-169.04	-165.34	-139.92	-154.77	-155.99	-132.00	-23.99
RBD P.Olein/Sun Oil	-260.00	-265.00	-247.50	-235.00	-242.50	-250.00	-261.50	11.50
RBD P.Stearin/Tallow	-15.00	-10.00	-5.00	10.00	0.00	-4.00	-16.00	12.00
PKO/CNO	-320.00	-290.00	-310.00	-305.00	-300.00	-305.00	-298.50	-6.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,331.00	2,364.00	2,366.00	2,436.00	2,396.00	2,378.60	2,337.00	41.60
CBOT SBO 3rd Month (US\$)	661.10	673.42	699.60	709.06	681.56	684.95	638.00	46.95
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	502.50	511.00	512.50	522.50	517.50	513.20	497.50	15.70
Landed Indonesia CPO (US\$)	515.50	524.00	525.50	535.50	530.50	526.20	510.50	15.70
Landed Indonesia CPO (RM)	2,192.68	2,228.83	2,216.56	2,253.92	2,264.17	2,231.23	2,160.50	70.73
Premium/Discount Vs Lcl Dld CPO (RM)	99.68	122.83	70.56	93.42	120.67	101.43	43.00	58.43

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company

