



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 04th Mac -10th Mac 2015

2nd Week

Prices in the domestic market traded weaker.

CPO prices traded lower this week by RM7.00 to RM2,309.50 against RM2,316.50 attained the previous week. The highest and lowest traded prices were at RM2,390.00 and RM2,185.00 respectively. RBD palm olein traded lower at US\$656.50. CPO price traded lower mainly due to:

- On mixed outlooks from leading analysts at the Palm and Lauric Oils Price Outlook Conference & Exhibition (POC).
- After top industry analysts painted a gloomy outlook for the 2nd half of the year as palm oil output overwhelms demand.

Crude palm oil exports duty (after partial duty exemption) for the month of March, 2015.

- With effect from 01/03/2015 – 31/03/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$19.00 to US\$673.50. CPO discount vis-à-vis SBO narrowed to US\$73.50 this week.
- RBD palm olein price traded lower by US\$10.00 to US\$700.00 and was at a discount of US\$47.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	4/03/2015	5/03/2015	6/03/2015	9/03/2015	10/03/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,357.50	2327.00	2280.00	2282.50	2239.50	2,309.50	2,316.50	-7.00
PK (Ex-mill)	1,971.50	1960.50	1922.00	1915.00	1902.00	1,942.50	1,957.00	-14.50
CPKO(Lcl Deld)	4,110.00	4076.50	3991.00	3941.50	3859.00	4,004.00	4,110.00	-106.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	663.50	NT	656.00	632.00	NT	649.50	658.00	-8.50
RBD P.Olein (Fob M'sia)	673.50	665.50	646.00	646.50	NT	656.50	658.00	-1.50
RBD P.Stearin (Fob M'sia)	652.50	NT	659.00	NT	NT	656.50	666.00	-9.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	717.50	707.50	702.50	692.50	680.00	700.00	710.00	-10.00
RBD P. Oil (Cif Rott)	715.00	705.00	700.00	690.00	677.50	697.50	707.50	-10.00
CPO (Cif Rott)	692.50	685.00	677.50	662.50	650.00	673.50	692.50	-19.00
SBO (Dutch Fob Ex-Mill)	780.51	759.35	738.55	732.71	724.81	747.18	774.81	-27.63
Sun Oil (Cif Rott)	800.00	790.00	770.00	785.00	780.00	785.00	802.00	-17.00
RSO (Dutch Fob Ex-Mill)	749.51	739.54	732.03	749.00	739.82	741.98	754.33	-12.35
RBD P.Stearin (Cif Rott)	715.00	705.00	700.00	690.00	675.00	697.00	709.50	-12.50
Tallow	765.00	765.00	765.00	765.00	765.00	765.00	740.00	25.00
PKO (Cif Rott)	1,075.00	1,065.00	1,082.50	1,085.00	1,055.00	1,072.50	1,091.00	-18.50
CNO (Cif Rott)	1,170.00	1,170.00	1,165.00	1,160.00	1,110.00	1,155.00	1181.00	-26.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-88.01	-74.35	-61.05	-70.21	-74.81	-73.68	-82.31	8.63
CPO/RSO	-57.01	-54.54	-54.53	-86.49	-89.82	-68.48	-61.83	-6.65
RBD P.Olein/SBO	-63.01	-51.85	-36.05	-40.21	-44.81	-47.18	-64.81	17.63
RBD P.Olein/Sun Oil	-82.50	-82.50	-67.50	-92.50	-100.00	-85.00	-92.00	7.00
RBD P.Stearin/Tallow	-50.00	-60.00	-65.00	-75.00	-90.00	-68.00	-174.50	106.50
PKO/CNO	-95.00	-105.00	-82.50	-75.00	-55.00	-82.50	-90.00	7.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2364.00	2324.00	2290.00	2269.00	2238.00	2297.00	2315.60	-18.60
CBOT SBO 3rd Month (US\$)	722.70	701.14	692.34	688.38	677.38	696.39	714.21	-17.82
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	660.00	650.00	640.00	627.50	615.00	638.50	648.00	-9.50
Landed Indonesia CPO (US\$)	671.00	661.00	651.00	638.50	626.00	649.50	659.00	-9.50
Landed Indonesia CPO (RM)	2435.73	2417.94	2375.50	2355.75	2271.75	2,371.33	2388.50	-17.17
Premium/Discount Vs Lcl Dlvld CPO (RM)	78.23	90.94	95.50	73.25	32.25	74.03	78.80	-4.77

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company