



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 06th May - 12th May 2015

2nd Week

Prices in the domestic market traded higher.

CPO prices traded higher this week by RM39.00 to RM2,164.00 against RM2,125.00 attained the previous week. The highest and lowest traded prices were at RM2,210.00 and RM2,100.00 respectively. RBD palm olein traded higher at US\$623.50. Palm oil prices traded higher mainly due to:

- Weakening Ringgit against the U.S. Dollar which helped towards palm oil buying interest from overseas buyers/investors.
- Supported by positive market sentiments arising from news of the Indonesian President signing the regulation of requiring exporters to pay a levy on palm oil shipments in order to fund the country's biodiesel scheme.
- In line with the surge in palm oil export performance for the first 10 days of May, 2015 (higher by 41% - 45% to 458,677 tonnes).

Crude palm oil exports duty (after partial duty exemption) for the month of May, 2015.

- With effect from 01/05/2015 - 31/05/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

- Crude palm oil price traded higher by US\$7.00 to US\$654.00. CPO discount vis-à-vis SBO widened to US\$135.00 this week.
- RBD palm olein price traded higher by US\$9.50 to US\$675.00 and was at a discount of US\$114.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	6/05/2015	7/05/2015	8/05/2015	11/05/2015	12/05/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,165.00	2152.50	2146.50	2162.00	2185.50	2,164.00	2,125.00	39.00
PK (Ex-mill)	1,612.00	1585.00	1590.00	1583.00	1556.50	1,594.50	1,596.50	-2.00
CPKO(Lcl Deld)	3,397.00	3366.50	3340.00	3315.50	3315.50	3,364.50	3,359.00	5.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	624.00	617.50	NT	NT	NT	626.00	604.00	22.00
RBD P.Olein (Fob M'sia)	625.50	619.50	622.00	620.00	633.50	623.50	609.00	14.50
RBD P.Stearin (Fob M'sia)	NT	595.00	587.50	612.50	NT	592.50	587.00	5.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	682.00	672.50	652.50	682.50	685.00	674.90	665.50	9.40
RBD P. Oil (Cif Rott)	677.50	667.50	647.50	677.50	680.00	670.00	663.50	6.50
CPO (Cif Rott)	665.00	655.00	650.00	650.00	650.00	654.00	647.00	7.00
SBO (Dutch Fob Ex-Mill)	809.32	804.69	723.71	798.70	809.28	789.14	786.50	2.64
Sun Oil (Cif Rott)	890.00	890.00	890.00	890.00	925.00	897.00	871.00	26.00
RSO (Dutch Fob Ex-Mill)	778.71	769.71	723.71	781.59	782.30	767.20	762.50	4.70
RBD P.Stearin (Cif Rott)	672.50	660.00	657.50	660.00	660.00	662.00	652.50	9.50
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	780.00	-60.00
PKO (Cif Rott)	1,010.00	975.00	970.00	975.00	975.00	981.00	986.50	-5.50
CNO (Cif Rott)	1,130.00	1,115.00	1,115.00	1,125.00	1,130.00	1,123.00	1107.50	15.50
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-144.32	-149.69	-73.71	-148.70	-159.28	-135.14	-96.50	-38.64
CPO/RSO	-113.71	-114.71	-73.71	-131.59	-132.30	-113.20	-92.50	-20.70
RBD P.Olein/SBO	-127.32	-132.19	-71.21	-116.20	-124.28	-114.24	-89.50	-24.74
RBD P.Olein/Sun Oil	-208.00	-217.50	-237.50	-207.50	-240.00	-222.10	-164.50	-57.60
RBD P.Stearin/Tallow	-47.50	-60.00	-62.50	-60.00	-60.00	-58.00	-95.50	37.50
PKO/CNO	-120.00	-140.00	-145.00	-150.00	-155.00	-142.00	-88.50	-53.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2183.00	2173.00	2189.00	2195.00	2225.00	2193.00	2117.50	75.50
CBOT SBO 3rd Month (US\$)	733.48	716.10	683.32	729.74	690.80	710.69	701.50	9.19
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	612.50	610.00	610.00	615.00	617.50	613.00	598.00	15.00
Landed Indonesia CPO (US\$)	623.50	621.00	621.00	626.00	628.50	624.00	609.00	15.00
Landed Indonesia CPO (RM)	2225.90	2233.43	2241.19	2255.48	2279.26	2,247.05	2180.00	67.05
Premium/Discount Vs Lcl Dlvld CPO (RM)	60.90	80.93	94.69	93.48	93.76	84.75	2180.00	-2095.25

Note : NT : No Transaction ; N.A : Not Available ; PH : Public Holiday ; UNQ : Unquote ;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company