



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 02nd Sep -08th Sep 2015

2st Week

Prices in the domestic market traded lower.

CPO prices traded lower this week down by RM52.50 to RM1,851.00 against RM1,903.50 attained the previous week. The highest and lowest traded prices were at RM1,946.00 and RM1,750.00 respectively. RBD palm olein traded lower at US\$484.50. Palm oil prices traded lower mainly due to:

Weaker global vegetable oil markets on continued concerns over Chinese economy.

Tracking on weaker global equity and commodities markets.

Crude palm oil exports duty (after partial duty exemption) for the month of September, 2015.

With effect from 01/09/2015 – 30/09/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

Crude palm oil price traded lower by US\$12.00 to US\$500.50. CPO discount vis-à-vis SBO narrowed at US\$219.50 this week.

RBD palm olein price traded lower by US\$8.50 to US\$573.50 and was at a discount of US\$147.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	02/09/2015	03/09/2015	04/09/2015	07/09/2015	08/09/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	1,892.50	1900.50	1922.00	1915.00	1938.00	1,909.50	1,851.00	58.50
PK (Ex-mill)	1,269.00	1258.50	1270.00	1278.50	1365.50	1,282.00	1,185.00	97.00
CPKO(Lcl Deld)	2,744.50	2777.00	2777.00	2821.50	2967.00	2,789.00	2,582.00	207.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	481.00	493.00	NT	484.50	NT	489.00	462.00	27.00
RBD P.Olein (Fob M'sia)	501.50	515.50	510.00	511.00	NT	509.00	484.50	24.50
RBD P.Stearin (Fob M'sia)	401.00	396.00	NT	392.50	NT	400.00	396.00	4.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	587.50	577.50	582.50	580.00	587.50	583.00	573.50	9.50
RBD P. Oil (Cif Rott)	580.00	565.00	567.50	567.50	572.50	570.50	565.50	5.00
CPO (Cif Rott)	500.00	500.00	500.00	500.00	517.50	503.50	500.50	3.00
SBO (Dutch Fob Ex-Mill)	732.70	730.60	719.21	714.75	715.65	722.58	720.00	2.58
Sun Oil (Cif Rott)	820.00	795.00	795.00	805.00	805.00	804.00	811.00	-7.00
RSO (Dutch Fob Ex-Mill)	757.46	750.83	748.11	754.96	760.38	754.35	749.00	5.35
RBD P.Stearin (Cif Rott)	487.50	475.00	472.00	462.50	465.00	472.40	470.00	2.40
Tallow	730.00	730.00	730.00	730.00	730.00	730.00	730.00	0.00
PKO (Cif Rott)	710.00	700.00	710.00	720.00	750.00	718.00	692.00	26.00
CNO (Cif Rott)	1,010.00	1,010.00	1,025.00	1,030.00	1,045.00	1,024.00	985.00	39.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-232.70	-230.60	-219.21	-214.75	-198.15	-219.08	-219.50	0.42
CPO/RSO	-257.46	-250.83	-248.11	-254.96	-242.88	-250.85	-248.50	-2.35
RBD P.Olein/SBO	-145.20	-153.10	-136.71	-134.75	-128.15	-139.58	-147.50	7.92
RBD P.Olein/Sun Oil	-232.50	-217.50	-212.50	-225.00	-217.50	-221.00	-239.00	18.00
RBD P.Stearin/Tallow	-242.50	-255.00	-258.00	-267.50	-265.00	-257.60	-260.00	2.40
PKO/CNO	-300.00	-310.00	-315.00	-310.00	-295.00	-306.00	-297.50	-8.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,013.00	1,991.00	2,031.00	2,048.00	2,092.00	2,035.00	1,949.50	85.50
CBOT SBO 3rd Month (US\$)	613.36	603.24	595.76	594.00	596.42	600.56	601.00	-0.44
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	465.00	455.00	455.00	455.00	465.00	459.00	447.50	11.50
Landed Indonesia CPO (US\$)	476.00	466.00	466.00	466.00	476.00	470.00	458.50	11.50
Landed Indonesia CPO (RM)	1,980.16	1,967.92	1,986.56	2,007.53	2,068.22	2,002.08	1,933.50	68.58
Premium/Discount Vs Lcl Dlv'd CPO (RM)	87.66	67.42	64.56	92.53	130.22	88.48	71.50	16.98

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company