



# PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 15th Apr - 21st Apr 2015

3rd Week

## Prices in the domestic market traded higher

CPO prices traded higher this week by RM24.00 to RM2,165.50 against RM2,141.50 attained the previous week. The highest and lowest traded prices were at RM2,200.00 and RM2,120.00 respectively. RBD palm olein traded higher at US\$609.00. Palm oil prices traded higher mainly due to:

- In line with firmer in both CBOT and Dalian soyabean oil market.
- Supported by higher Brent crude oil prices (hovering above US\$59/barrel).
- Higher palm oil exports performance during the first 20 days of April, rose by 8.3% - 9.3% from a month earlier.

## Crude palm oil exports duty (after partial duty exemption) for the month of May, 2015.

- With effect from 01/05/2015 - 31/05/2015, the CPO export duty payable is NIL.

## Palm oil prices in Europe traded higher

- RBD palm olein price traded higher by US\$8.00 to US\$663.00 and was at a discount of US\$88.00 against SBO.

## WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	15/04/2015	16/04/2015	17/04/2015	20/04/2015	21/04/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,162.50	2163.50	2158.50	2163.00	2189.50	2,165.50	2,141.50	24.00
PK (Ex-mill)	1,627.00	1633.50	1618.50	1626.00	1644.00	1,628.50	1,631.50	-3.00
CPKO(Lcl Deld)	3,408.00	3399.00	3385.50	3399.50	3436.50	3,398.50	3,398.50	0.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	595.50	594.50	NT	612.50	NT	595.50	593.50	2.00
RBD P.Olein (Fob M'sia)	601.50	612.00	602.00	618.00	NT	609.00	599.00	10.00
RBD P.Stearin (Fob M'sia)	592.50	593.50	600.00	602.00	NT	598.50	588.00	10.50
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	650.00	660.00	662.50	672.50	670.00	663.00	655.00	8.00
RBD P. Oil (Cif Rott)	645.00	655.00	657.50	667.50	667.50	658.50	650.00	8.50
CPO (Cif Rott)	652.50	652.50	670.00	660.00	662.50	659.50	651.50	8.00
SBO (Dutch Fob Ex-Mill)	731.19	750.89	759.99	748.31	764.53	750.98	732.00	18.98
Sun Oil (Cif Rott)	825.00	830.00	830.00	830.00	825.00	828.00	823.00	5.00
RSO (Dutch Fob Ex-Mill)	736.49	743.38	743.82	748.31	759.14	746.23	731.00	15.23
RBD P.Stearin (Cif Rott)	647.50	655.00	657.50	660.00	665.00	657.00	661.50	-4.50
Tallow	780.00	780.00	780.00	780.00	780.00	780.00	780.00	0.00
PKO (Cif Rott)	980.00	940.00	995.00	1,010.00	980.00	981.00	968.00	13.00
CNO (Cif Rott)	1,055.00	1,060.00	1,060.00	1,070.00	1,085.00	1,066.00	1064.00	2.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-78.69	-98.39	-89.99	-88.31	-102.03	-91.48	-80.50	-10.98
CPO/RSO	-83.99	-90.88	-73.82	-88.31	-96.64	-86.73	-79.50	-7.23
RBD P.Olein/SBO	-81.19	-90.89	-97.49	-75.81	-94.53	-87.98	-77.00	-10.98
RBD P.Olein/Sun Oil	-175.00	-170.00	-167.50	-157.50	-155.00	-165.00	-168.00	3.00
RBD P.Stearin/Tallow	-132.50	-125.00	-122.50	-120.00	-115.00	-123.00	-125.50	2.50
PKO/CNO	-75.00	-120.00	-65.00	-60.00	-105.00	-85.00	-96.00	11.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2161.00	2146.00	2148.00	2156.00	2173.00	2156.80	2139.00	17.80
CBOT SBO 3rd Month (US\$)	690.58	698.50	692.56	692.56	698.50	694.54	681.50	13.04
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	605.00	612.50	610.00	608.75	610.00	609.25	610.00	-0.75
Landed Indonesia CPO (US\$)	616.00	623.50	621.00	619.75	621.00	620.25	621.00	-0.75
Landed Indonesia CPO (RM)	2293.98	2282.01	2259.51	2246.90	2263.55	2,269.19	2277.00	-7.81
Premium/Discount Vs Lcl Dlv'd CPO (RM)	131.48	118.51	101.01	83.90	74.05	101.79	133.00	-31.21

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company