



PALM OIL WEEKLY PRICES

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3rd Week

Prices in the domestic market traded weaker.

CPO prices traded lower this week by RM78.00 to RM2,231.50 against RM2,309.50 attained the previous week. The highest and lowest traded prices were at RM2,280.00 and RM2,140.00 respectively. RBD palm olein traded lower at US\$629.00. CPO price traded lower mainly due to:

News of weaker palm oil export performance for the first 10 days of March, 2015, down by 12.3% to 262,168 tonnes as compared with the similar period a month ago.

Influenced by lower Brent crude oil (less than US\$57/barrel) due to news of a global crude oil glut

1.2 Crude palm oil exports duty (after partial duty exemption) for the month of April, 2015.

With effect from 01/04/2015 – 30/04/2015, the CPO export duty payable is RM102.98/tonne.

1.3 Palm oil prices in Europe traded lower.

Crude palm oil price traded lower by US\$25.50 to US\$648.00. CPO discount vis-à-vis SBO widened to US\$80.00 this week.

RBD palm olein price traded lower by US\$26.00 to US\$674.00 and was at a discount of US\$54.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	11/03/2015	12/03/2015	13/03/2015	16/03/2015	17/03/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,243.50	2244.00	2239.00	2195.00	2191.00	2,231.50	2,309.50	-78.00
PK (Ex-mill)	1,900.50	1881.50	1876.00	1834.50	1789.00	1,866.00	1,942.50	-76.50
CPKO(Lcl Deld)	3,880.00	3865.50	3825.00	3711.50	3682.00	3,797.00	4,004.00	-207.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	616.00	NT	622.50	617.50	618.00	649.50	-31.50
RBD P.Olein (Fob M'sia)	634.50	623.50	627.00	612.50	NT	629.00	656.50	-27.50
RBD P.Stearin (Fob M'sia)	620.50	612.50	613.00	606.00	NT	615.50	656.50	-41.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	687.50	677.50	677.50	672.50	655.00	674.00	700.00	-26.00
RBD P. Oil (Cif Rott)	685.00	675.00	675.00	670.00	652.50	671.50	697.50	-26.00
CPO (Cif Rott)	660.00	657.50	650.00	642.50	630.00	648.00	673.50	-25.50
SBO (Dutch Fob Ex-Mill)	723.91	731.51	724.43	731.19	730.85	728.38	747.18	-18.80
Sun Oil (Cif Rott)	790.00	790.00	805.00	790.00	790.00	793.00	785.00	8.00
RSO (Dutch Fob Ex-Mill)	731.31	742.19	729.68	749.21	746.74	739.82	741.98	-2.16
RBD P.Stearin (Cif Rott)	680.00	675.00	675.00	667.50	655.00	670.50	697.00	-26.50
Tallow	765.00	765.00	765.00	765.00	765.00	765.00	765.00	0.00
PKO (Cif Rott)	1,025.00	1,050.00	1,050.00	1,000.00	930.00	1,011.00	1,072.50	-61.50
CNO (Cif Rott)	1,110.00	1,095.00	1,090.00	1,065.00	1,015.00	1,075.00	1155.00	-80.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-63.91	-74.01	-74.43	-88.69	-100.85	-80.38	-73.68	-6.70
CPO/RSO	-71.31	-84.69	-79.68	-106.71	-116.74	-91.82	-68.48	-23.34
RBD P.Olein/SBO	-36.41	-54.01	-46.93	-58.69	-75.85	-54.38	-47.18	-7.20
RBD P.Olein/Sun Oil	-102.50	-112.50	-127.50	-117.50	-135.00	-119.00	-85.00	-34.00
RBD P.Stearin/Tallow	-85.00	-90.00	-90.00	-97.50	-110.00	-94.50	-68.00	-26.50
PKO/CNO	-85.00	-45.00	-40.00	-65.00	-85.00	-64.00	-82.50	18.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2276.00	2243.00	2247.00	2199.00	2148.00	2222.60	2297.00	-74.40
CBOT SBO 3rd Month (US\$)	687.28	683.76	682.44	668.58	663.96	677.20	696.39	-19.19
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	622.50	617.50	621.25	610.00	598.75	614.00	638.50	-24.50
Landed Indonesia CPO (US\$)	633.50	628.50	632.25	621.00	609.75	625.00	649.50	-24.50
Landed Indonesia CPO (RM)	2353.45	2324.19	2338.06	2303.29	2256.68	2,315.14	2371.33	-56.19
Premium/Discount Vs Lcl Dlvld CPO (RM)	109.95	80.19	99.06	108.29	65.68	92.64	74.03	18.61

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company