



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 13th May - 19th May 2015

3rd Week

Prices in the domestic market traded higher.

CPO prices traded higher this week by RM13.50 to RM2,177.50 against RM2,164.00 attained the previous week. The highest and lowest traded prices were at RM2,210.00 and RM2,130.00 respectively. RBD palm olein traded higher at US\$630.00. Palm oil prices traded higher mainly due to:

- Weakening Ringgit (at RM3.6150 against the U.S Dollar), coupled with robust palm oil export demand for early May.
- Market concerns over the impact of the El Nino weather pattern (dry weather affecting ripening of palm fruits) that is likely to curb palm oil yields.
- Strong palm oil export performance during the first 15 days of May, 2015 (rising by 54.5% - 56% to 737,308 tonnes compared to the same period in April, 2015)

Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015.

- With effect from 01/06/2015 - 30/06/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

- Crude palm oil price traded higher by US\$1.00 to US\$655.00. CPO discount vis-à-vis SBO narrowed to US\$107.50 this week.
- RBD palm olein price traded higher by US\$3.50 to US\$678.50 and was at a discount of US\$88.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	13/05/2015	13/05/2015	14/05/2015	18/05/2015	19/05/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,191.00	2170.50	2186.50	2163.00	2156.00	2,177.50	2,164.00	13.50
PK (Ex-mill)	1,570.50	1548.50	1536.50	1503.50	1447.00	1,526.50	1,594.50	-68.00
CPKO(Lcl Deld)	3,260.50	3269.00	3244.50	3150.00	3044.00	3,195.00	3,364.50	-169.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	617.50	NT	621.00	NT	623.00	620.00	626.00	-6.00
RBD P.Olein (Fob M'sia)	627.50	636.00	623.00	NT	623.50	630.00	623.50	6.50
RBD P.Stearin (Fob M'sia)	597.50	595.00	595.00	NT	NT	595.50	592.50	3.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	680.00	PH	685.00	680.00	670.00	678.75	675.00	3.75
RBD P. Oil (Cif Rott)	675.00	PH	680.00	675.00	665.00	673.75	670.00	3.75
CPO (Cif Rott)	655.00	PH	655.00	660.00	650.00	655.00	654.00	1.00
SBO (Dutch Fob Ex-Mill)	796.25	PH	800.24	791.16	770.26	789.48	789.00	0.48
Sun Oil (Cif Rott)	915.00	PH	915.00	915.00	900.00	911.25	897.00	14.25
RSO (Dutch Fob Ex-Mill)	780.19	PH	781.95	774.14	758.00	773.57	767.00	6.57
RBD P.Stearin (Cif Rott)	660.00	PH	665.00	660.00	650.00	658.75	662.00	-3.25
Tallow	720.00	PH	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	975.00	PH	975.00	970.00	940.00	965.00	981.00	-16.00
CNO (Cif Rott)	1,130.00	PH	1,130.00	1,150.00	1,155.00	1,141.25	1123.00	18.25
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-141.25	0.00	-145.24	-131.16	-120.26	-107.58	-135.00	27.42
CPO/RSO	-125.19	0.00	-126.95	-114.14	-108.00	-94.85	-113.00	18.15
RBD P.Olein/SBO	-116.25	0.00	-115.24	-111.16	-100.26	-88.58	-114.00	25.42
RBD P.Olein/Sun Oil	-235.00	0.00	-230.00	-235.00	-230.00	-186.00	-222.00	36.00
RBD P.Stearin/Tallow	-60.00	0.00	-55.00	-60.00	-70.00	-49.00	-58.00	9.00
PKO/CNO	-155.00	0.00	-155.00	-180.00	-215.00	-141.00	-142.00	1.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2198.00	2206.00	2188.00	2187.00	2158.00	2187.40	2193.00	-5.60
CBOT SBO 3rd Month (US\$)	692.56	733.70	733.70	728.64	717.20	721.16	710.50	10.66
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	612.50	617.50	615.00	615.00	608.75	613.75	613.00	0.75
Landed Indonesia CPO (US\$)	623.50	628.50	626.00	626.00	619.75	624.75	624.00	0.75
Landed Indonesia CPO (RM)	2248.34	2246.89	2233.57	2237.01	2222.73	2,237.71	2247.00	-9.29
Premium/Discount Vs Lcl Dlvld CPO (RM)	57.34	76.39	47.07	74.01	66.73	64.31	84.50	-20.19

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company