



# PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 22nd Apr - 28th Apr 2015

4th Week

## Prices in the domestic market traded mixed.

CPO prices traded lower this week by RM16.50 to RM2,149.00 against RM2,165.50 attained the previous week. The highest and lowest traded prices were at RM2,195.00 and RM2,110.00 respectively. RBD palm olein traded higher at US\$616.00. CPO prices traded lower mainly due to:

- In line with weaker Brent crude oil prices after industry group data showed a higher-than-expected US crude oil inventories level of 5.5 million barrels.
- Affected by the current two bearish factors, strengthening of Ringgit and expected high palm oil production in April.

## Crude palm oil exports duty (after partial duty exemption) for the month of May, 2015.

- With effect from 01/05/2015 - 31/05/2015, the CPO export duty payable is NIL.

## Palm oil prices in Europe traded mixed.

- Crude palm oil price traded lower by US\$3.00 to US\$656.50. CPO discount vis-à-vis SBO widened to US\$101.00 this week.
- RBD palm olein price traded higher by US\$5.00 to US\$668.00 and was at a discount of US\$90.00 against SBO.

## WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	22/04/2015	23/04/2015	24/04/2015	27/04/2015	28/04/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,167.00	2156.00	2155.50	2135.50	2080.50	2,149.00	2,165.50	-16.50
PK (Ex-mill)	1,633.50	1631.50	1601.00	1595.50	1582.50	1,605.00	1,628.50	-23.50
CPKO(Lcl Deld)	3,405.00	3408.00	NT	3389.50	3356.50	3,399.50	3,398.50	1.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	607.50	NT	613.00	617.00	NT	616.00	595.50	20.50
RBD P.Olein (Fob M'sia)	615.50	608.50	618.00	NT	616.50	616.00	609.00	7.00
RBD P.Stearin (Fob M'sia)	593.00	NT	597.50	NT	NT	593.50	598.50	-5.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	670.00	670.00	672.50	665.00	662.50	668.00	663.00	5.00
RBD P. Oil (Cif Rott)	665.00	670.00	670.00	667.50	657.50	666.00	658.50	7.50
CPO (Cif Rott)	660.00	657.50	660.00	655.00	650.00	656.50	659.50	-3.00
SBO (Dutch Fob Ex-Mill)	742.76	UNQ	761.25	762.37	762.90	757.32	751.00	6.32
Sun Oil (Cif Rott)	837.50	845.00	860.00	870.00	870.00	856.50	828.00	28.50
RSO (Dutch Fob Ex-Mill)	735.25	747.84	761.25	750.39	751.92	749.33	746.00	3.33
RBD P.Stearin (Cif Rott)	665.00	665.00	667.50	660.00	655.00	662.50	657.00	5.50
Tallow	780.00	780.00	780.00	780.00	780.00	780.00	780.00	0.00
PKO (Cif Rott)	980.00	980.00	980.00	980.00	990.00	982.00	981.00	1.00
CNO (Cif Rott)	1,080.00	1,080.00	1,085.00	1,100.00	1,090.00	1,087.00	1066.00	21.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-82.76	UNQ	-101.25	-107.37	-112.90	-101.07	-91.50	-9.57
CPO/RSO	-75.25	-90.34	-101.25	-95.39	-101.92	-92.83	-86.50	-6.33
RBD P.Olein/SBO	-72.76	UNQ	-88.75	-97.37	-100.40	-89.82	-88.00	-1.82
RBD P.Olein/Sun Oil	-167.50	-175.00	-187.50	-205.00	-207.50	-188.50	-165.00	-23.50
RBD P.Stearin/Tallow	-115.00	-115.00	-112.50	-120.00	-125.00	-117.50	-123.00	5.50
PKO/CNO	-100.00	-100.00	-105.00	-120.00	-100.00	-105.00	-85.00	-20.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2160.00	2158.00	2154.00	2108.00	2093.00	2134.60	2157.00	-22.40
CBOT SBO 3rd Month (US\$)	696.96	701.58	697.62	700.70	691.68	697.71	694.50	3.21
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	607.50	600.00	612.50	600.00	597.50	603.50	609.00	-5.50
Landed Indonesia CPO (US\$)	618.50	611.00	623.50	611.00	608.50	614.50	620.00	-5.50
Landed Indonesia CPO (RM)	2239.28	2213.04	2245.22	2178.83	2189.99	2,213.27	2269.00	-55.73
Premium/Discount Vs Lcl Dlvld CPO (RM)	72.28	57.04	89.72	43.33	109.49	74.37	102.00	-27.63

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company