



# PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 18th Mac - 24th Mac 2015

4th Week

## Prices in the domestic market traded weaker.

CPO prices traded lower this week by RM47.50 to RM2,184.00 against RM2,231.50 attained the previous week. The highest and lowest traded prices were at RM2,230.00 and RM2,130.00 respectively. RBD palm olein traded lower at US\$605.00. CPO price traded lower mainly due to:

- Slower palm oil exports during the first 20 days of march (down by 5.5% - 7.1% from the same period last month to 652,837 tonnes) is worrying the market.
- Influenced by weaker Brent crude oil (less than US\$57/barrel).

## Crude palm oil exports duty (after partial duty exemption) for the month of April, 2015.

- With effect from 01/04/2015 – 30/04/2015, the CPO export duty payable is RM102.98/tonne.

## Palm oil prices in Europe traded mixed.

- Crude palm oil price traded higher by US\$2.50 to US\$650.50. CPO discount vis-à-vis SBO widened to US\$99.00 this week.
- RBD palm olein price traded lower by US\$17.00 to US\$657.00 and was at a discount of US\$92.50 against SBO.

## WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	18/03/2015	19/03/2015	20/03/2015	23/03/2015	24/03/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,172.00	2196.50	2190.00	2191.50	2164.50	2,184.00	2,231.50	-47.50
PK (Ex-mill)	1,767.00	1779.00	1761.00	1752.00	1755.00	1,763.50	1,866.00	-102.50
CPKO(Lcl Deld)	3,675.50	3701.50	3652.00	3668.00	3578.50	3,672.00	3,797.00	-125.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	NT	603.50	590.00	NT	NT	601.00	618.00	-17.00
RBD P.Olein (Fob M'sia)	604.50	611.50	596.50	604.00	NT	605.00	629.00	-24.00
RBD P.Stearin (Fob M'sia)	NT	600.00	600.50	NT	NT	600.00	615.50	-15.50
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	662.50	660.00	647.50	660.00	655.00	657.00	674.00	-17.00
RBD P. Oil (Cif Rott)	660.00	657.50	645.00	657.50	652.50	654.50	671.50	-17.00
CPO (Cif Rott)	650.00	645.00	645.00	652.50	660.00	650.50	648.00	2.50
SBO (Dutch Fob Ex-Mill)	730.21	745.22	754.98	758.73	758.87	749.60	728.50	21.10
Sun Oil (Cif Rott)	785.00	795.00	800.00	800.00	812.50	798.50	793.00	5.50
RSO (Dutch Fob Ex-Mill)	743.00	745.22	754.98	759.82	755.59	751.72	740.00	11.72
RBD P.Stearin (Cif Rott)	660.00	662.50	650.00	662.50	660.00	659.00	670.50	-11.50
Tallow	765.00	765.00	765.00	765.00	765.00	765.00	765.00	0.00
PKO (Cif Rott)	970.00	990.00	985.00	970.00	940.00	971.00	1,011.00	-40.00
CNO (Cif Rott)	1,020.00	1,065.00	1,045.00	1,050.00	1,045.00	1,045.00	1075.00	-30.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-80.21	-100.22	-109.98	-106.23	-98.87	-99.10	-80.50	-18.60
CPO/RSO	-93.00	-100.22	-109.98	-107.32	-95.59	-101.22	-92.00	-9.22
RBD P.Olein/SBO	-67.71	-85.22	-107.48	-98.73	-103.87	-92.60	-54.50	-38.10
RBD P.Olein/Sun Oil	-122.50	-135.00	-152.50	-140.00	-157.50	-141.50	-119.00	-22.50
RBD P.Stearin/Tallow	-105.00	-102.50	-115.00	-102.50	-105.00	-106.00	-94.50	-11.50
PKO/CNO	-50.00	-75.00	-60.00	-80.00	-105.00	-74.00	-64.00	-10.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2193.00	2206.00	2167.00	2187.00	2156.00	2181.80	2222.50	-40.70
CBOT SBO 3rd Month (US\$)	667.04	677.38	669.90	692.56	683.98	678.17	677.00	1.17
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	611.25	615.00	605.00	620.00	612.50	612.75	614.00	-1.25
Landed Indonesia CPO (US\$)	622.25	626.00	616.00	631.00	623.50	623.75	625.00	-1.25
Landed Indonesia CPO (RM)	2302.95	2295.54	2293.98	2328.71	2291.99	2,302.63	2315.00	-12.37
Premium/Discount Vs Lcl Dlv'd CPO (RM)	130.95	99.04	103.98	137.21	127.49	119.73	92.50	27.23

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company