



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 20th May - 26th May 2015

4th Week

Prices in the domestic market traded lower.

CPO prices traded lower this week by RM35.50 to RM2,142.00 against RM2,177.50 attained the previous week. The highest and lowest traded prices were at RM2,189.00 and RM2,100.00 respectively. RBD palm olein traded lower at US\$619.50. Palm oil prices traded lower mainly due to:

Bearish news arising from ample supplies of Middle Eastern crude oil despite on-going conflict in Northern Iraq, Syria and Yemen.

• In tandem with soyabean price weakness in both CBOT and Dalian markets.

• Influenced by the delay in the implementation of the export levy by the Indonesian Government created uncertainty among traders/investors.

Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015.

• With effect from 01/06/2015 - 30/06/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower

• Crude palm oil price traded lower by US\$6.00 to US\$648.50. CPO discount vis-à-vis SBO widened to US\$122.50 this week.

• RBD palm olein price traded higher by US\$6.00 to US\$672.00 and was at a discount of US\$98.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	20/05/2015	21/05/2015	22/05/2015	25/05/2015	26/05/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,150.00	2138.50	2133.00	2130.50	2157.50	2,142.00	2,177.50	-35.50
PK (Ex-mill)	1,437.50	1460.00	1451.50	1451.50	1433.50	1,447.00	1,526.50	-79.50
CPKO(Lcl Deld)	3,036.50	3118.50	3108.00	3121.50	3158.50	3,082.00	3,195.00	-113.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	609.00	612.00	NT	NT	NT	610.00	620.00	-10.00
RBD P.Olein (Fob M'sia)	619.50	618.50	NT	621.00	NT	619.50	630.00	-10.50
RBD P.Stearin (Fob M'sia)	592.00	NT	NT	575.00	578.00	592.00	595.50	-3.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	670.00	675.00	665.00	PH	680.00	672.50	678.50	-6.00
RBD P. Oil (Cif Rott)	665.00	670.00	660.00	PH	675.00	667.50	673.50	-6.00
CPO (Cif Rott)	647.50	652.50	642.50	PH	652.50	648.75	655.00	-6.25
SBO (Dutch Fob Ex-Mill)	772.21	775.55	768.93	PH	766.90	770.90	789.50	-18.60
Sun Oil (Cif Rott)	905.00	909.00	900.00	PH	905.00	904.75	911.00	-6.25
RSO (Dutch Fob Ex-Mill)	755.59	767.76	766.72	PH	758.20	762.07	773.50	-11.43
RBD P.Stearin (Cif Rott)	625.00	650.00	640.00	PH	665.00	645.00	658.50	-13.50
Tallow	720.00	720.00	720.00	PH	720.00	720.00	720.00	0.00
PKO (Cif Rott)	930.00	950.00	945.00	PH	UNQ	941.67	965.00	-23.33
CNO (Cif Rott)	1,170.00	1,125.00	1,130.00	PH	1,150.00	1,143.75	1141.00	2.75
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-124.71	-123.05	-126.43	PH	-114.40	-122.15	-107.50	-14.65
CPO/RSO	-108.09	-115.26	-124.22	PH	-105.70	-113.32	-95.00	-18.32
RBD P.Olein/SBO	-102.21	-100.55	-103.93	PH	-86.90	-98.40	-88.50	-9.90
RBD P.Olein/Sun Oil	-235.00	-234.00	-235.00	PH	-225.00	-232.25	-186.00	-46.25
RBD P.Stearin/Tallow	-95.00	-70.00	-80.00	PH	-55.00	-75.00	-49.00	-26.00
PKO/CNO	-240.00	-175.00	-185.00	PH	UNQ	-200.00	-141.00	-59.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2140.00	2158.00	2135.00	2141.00	2185.00	2151.80	2187.50	-35.70
CBOT SBO 3rd Month (US\$)	710.82	692.56	696.08	696.74	705.54	700.35	721.00	-20.65
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	602.50	607.50	602.50	605.00	615.00	606.50	613.50	-7.00
Landed Indonesia CPO (US\$)	613.50	618.50	613.50	616.00	626.00	617.50	624.50	-7.00
Landed Indonesia CPO (RM)	2214.74	2225.98	2201.85	2210.82	2265.81	2,223.84	2237.50	-13.66
Premium/Discount Vs Lcl Dlvld CPO (RM)	64.74	87.48	68.85	80.32	108.31	81.94	64.50	17.44

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company