



## PALM OIL WEEKLY PRICES

**PALM OIL WEEKLY PRICES ON 08th -14th Jul 2015**

**3rd Week**

**Prices in the domestic market traded mixed**

CPO prices traded almost unchanged this week higher by RM0.50 to RM2,249.00 against RM2,248.50 attained the previous week. The highest and lowest traded prices were at RM2,280.00 and RM2,180.00 respectively. RBD palm olein traded lower at US\$626.00. CPO prices traded higher mainly due to:

- Decline in prices of stocks and commodities after Greece had reportedly rejected terms of a EU bailout package, raising the risk of a financial crisis not only for Greece but globally as well.
- Losses at the Dalian soyabean oil market, which was kept under pressure from concerns over Greece's position in the Eurozone

**Crude palm oil exports duty (after partial duty exemption) for the month of July, 2015.**

- With effect from 01/07/2015 – 31/07/2015, the CPO export duty payable is NIL.

**Palm oil prices in Europe traded lower.**

- Crude palm oil price traded lower by US\$9.00 to US\$639.50. CPO discount vis-à-vis SBO narrowed at US\$117.50 this week.
- RBD palm olein price traded higher by US\$4.50 to US\$684.00 and was at a discount of US\$73.00 against SBO.

### WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	08/07/2015	09/07/2015	10/07/2015	13/07/2015	14/07/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,152.50	2179.00	2184.00	2184.50	2206.00	2,181.00	2,249.00	-68.00
PK (Ex-mill)	1,459.00	1475.00	1502.00	1499.50	1497.00	1,484.50	1,525.00	-40.50
CPKO(Lcl Deld)	3,068.50	3116.50	3169.00	3150.50	3182.00	3,132.50	3,162.50	-30.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	580.50	601.00	592.50	603.50	NT	596.00	619.00	-23.00
RBD P.Olein (Fob M'sia)	598.50	610.00	615.00	606.50	NT	608.00	626.00	-18.00
RBD P.Stearin (Fob M'sia)	523.00	533.00	517.50	517.50	NT	523.50	558.50	-35.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	672.50	685.00	690.00	685.00	687.50	684.00	679.50	4.50
RBD P. Oil (Cif Rott)	665.00	680.00	682.50	680.00	680.00	677.50	674.50	3.00
CPO (Cif Rott)	635.00	645.00	642.50	640.00	635.00	639.50	648.50	-9.00
SBO (Dutch Fob Ex-Mill)	752.28	743.58	758.06	766.17	765.82	757.18	769.50	-12.32
Sun Oil (Cif Rott)	960.00	890.00	905.00	900.00	900.00	911.00	891.00	20.00
RSO (Dutch Fob Ex-Mill)	824.19	828.40	832.76	824.60	822.67	826.52	832.50	-5.98
RBD P.Stearin (Cif Rott)	605.00	610.00	600.00	600.00	600.00	603.00	607.00	-4.00
Tallow	790.00	790.00	790.00	790.00	790.00	790.00	790.00	0.00
PKO (Cif Rott)	850.00	870.00	875.00	870.00	875.00	868.00	873.00	-5.00
CNO (Cif Rott)	1,100.00	1,120.00	1,100.00	1,120.00	1,125.00	1,113.00	1076.00	37.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-117.28	-98.58	-115.56	-126.17	-130.82	-117.68	-121.00	3.32
CPO/RSO	-189.19	-183.40	-190.26	-184.60	-187.67	-187.02	-184.00	-3.02
RBD P.Olein/SBO	-79.78	-58.58	-68.06	-81.17	-78.32	-73.18	-90.00	16.82
RBD P.Olein/Sun Oil	-287.50	-205.00	-215.00	-215.00	-212.50	-227.00	-211.50	-15.50
RBD P.Stearin/Tallow	-185.00	-180.00	-190.00	-190.00	-190.00	-187.00	-183.00	-4.00
PKO/CNO	-250.00	-250.00	-225.00	-250.00	-250.00	-245.00	-203.00	-42.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2152.00	2185.00	2192.00	2198.00	2281.00	2201.60	2249.50	-47.90
CBOT SBO 3rd Month (US\$)	696.30	713.02	723.36	729.08	717.86	715.92	728.50	-12.58
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	583.75	595.00	597.50	598.50	595.00	593.95	606.00	-12.05
Landed Indonesia CPO (US\$)	594.75	606.00	608.50	609.50	606.00	604.95	617.00	-12.05
Landed Indonesia CPO (RM)	2264.81	2306.44	2306.22	2317.32	2307.65	2,300.49	2334.00	-33.51
Premium/Discount Vs Lcl Dlvld CPO (RM)	112.31	127.44	122.22	132.82	101.65	119.29	91.50	27.79

*Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;*

*Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company*