



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 02nd -08th Jul 2015

2nd Week

Prices in the domestic market traded mixed

CPO prices traded almost unchanged this week higher by RM0.50 to RM2,249.00 against RM2,248.50 attained the previous week. The highest and lowest traded prices were at RM2,280.00 and RM2,180.00 respectively. RBD palm olein traded lower at US\$626.00. CPO prices traded higher mainly due to:

- Supported by firmer vegetable oil prices after the bullish overnight USDA's agriculture performance report.
- Influenced by the weaker Ringgit, thus encouraging palm oil purchases by traders.
- Supported by continued market concerns over an El Nino weather pattern affecting palm oil output

Crude palm oil exports duty (after partial duty exemption) for the month of July, 2015.

- With effect from 01/07/2015 – 31/07/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$13.00 to US\$648.50. CPO discount vis-à-vis SBO widened at US\$121.00 this week.
- RBD palm olein price traded lower by US\$1.50 to US\$679.50 and was at a discount of US\$90.00 against SBO

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	1/07/2015	2/07/2015	3/07/2015	6/07/2015	7/07/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,246.50	2252.00	2260.50	2231.50	2223.00	2,249.00	2,248.50	0.50
PK (Ex-mill)	1,527.00	1533.00	1521.00	1513.00	1507.50	1,525.00	1,527.50	-2.50
CPKO(Lcl Deld)	3,175.00	3170.00	3159.00	3141.50	3156.00	3,162.50	3,207.00	-44.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	623.50	618.50	621.50	602.00	NT	619.00	622.00	-3.00
RBD P.Olein (Fob M'sia)	624.00	631.50	628.00	623.50	NT	626.00	634.00	-8.00
RBD P.Stearin (Fob M'sia)	559.50	566.00	551.00	NT	NT	558.50	562.50	-4.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	687.55	685.00	682.50	675.00	667.50	679.51	681.00	-1.49
RBD P. Oil (Cif Rott)	682.50	680.00	677.50	670.00	662.50	674.50	676.00	-1.50
CPO (Cif Rott)	652.50	650.00	655.00	650.00	635.00	648.50	661.50	-13.00
SBO (Dutch Fob Ex-Mill)	786.82	765.35	771.31	763.97	758.92	769.27	780.00	-10.73
Sun Oil (Cif Rott)	945.00	840.00	845.00	925.00	900.00	891.00	913.00	-22.00
RSO (Dutch Fob Ex-Mill)	842.23	840.77	837.90	832.61	808.27	832.36	831.00	1.36
RBD P.Stearin (Cif Rott)	615.00	615.00	615.00	600.00	590.00	607.00	615.00	-8.00
Tallow	790.00	790.00	790.00	790.00	790.00	790.00	720.00	70.00
PKO (Cif Rott)	870.00	880.00	885.00	870.00	860.00	873.00	881.00	-8.00
CNO (Cif Rott)	1,090.00	1,065.00	1,070.00	1,095.00	1,060.00	1,076.00	1096.00	-20.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-134.32	-115.35	-116.31	-113.97	-123.92	-120.77	-118.50	-2.27
CPO/RSO	-189.73	-190.77	-182.90	-182.61	-173.27	-183.86	-169.50	-14.36
RBD P.Olein/SBO	-99.27	-80.35	-88.81	-88.97	-91.42	-89.76	-99.00	9.24
RBD P.Olein/Sun Oil	-257.45	-155.00	-162.50	-250.00	-232.50	-211.49	-232.00	20.51
RBD P.Stearin/Tallow	-175.00	-175.00	-175.00	-190.00	-200.00	-183.00	-105.00	-78.00
PKO/CNO	-220.00	-185.00	-185.00	-225.00	-200.00	-203.00	-215.00	12.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2267.00	2267.00	2270.00	2235.00	2209.00	2249.60	2262.00	-12.40
CBOT SBO 3rd Month (US\$)	735.24	746.24	729.08	728.42	703.34	728.46	736.50	-8.04
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	612.50	610.00	610.00	602.50	595.00	606.00	611.00	-5.00
Landed Indonesia CPO (US\$)	623.50	621.00	621.00	613.50	606.00	617.00	622.00	-5.00
Landed Indonesia CPO (RM)	2332.20	2344.28	2351.11	2336.21	2307.35	2,334.23	2345.50	-11.27
Premium/Discount Vs Lcl Dlv'd CPO (RM)	85.70	92.28	90.61	104.71	84.35	91.53	105.00	-13.47

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company