



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 09th Sep -15th Sep 2015

3rd Week

Prices in the domestic market traded higher

CPO prices traded firmer this week, up by RM96.50 to RM2,006.00 against RM1,909.50 attained the previous week. The highest and lowest traded prices were at RM2,100.00 and RM1,900.00 respectively. Prices of RBD palm olein traded higher at US\$523.00. Palm oil prices traded higher mainly due to:

Buoyed by a weaker Ringgit and higher palm oil demand from refiners on improving price margins.

Sustained buying by traders on expectation of low palm oil production in the coming months

Crude palm oil exports duty (after partial duty exemption) for the month of October, 2015.

With effect from 01/10/2015 – 31/10/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

Crude palm oil price traded higher by US\$26.00 to US\$29.50. CPO discount vis-à-vis SBO narrowed at US\$194.00 this week.

RBD palm olein price traded higher by US\$19.00 to US\$602.00 and was at a discount of US\$121.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	09/09/2015	10/09/2015	11/09/2015	14/09/2015	15/09/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	1,971.00	1995.00	2012.50	2048.50	2062.50	2,006.00	1,909.50	96.50
PK (Ex-mill)	1,435.00	1474.50	1496.50	1580.00	1520.00	1,479.00	1,282.00	197.00
CPKO(Lcl Deld)	3,250.00	3251.00	3332.50	3399.00	3395.00	3,305.00	2,789.00	516.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	NT	506.00	NT	NT	506.00	489.00	17.00
RBD P.Olein (Fob M'sia)	516.00	528.00	522.00	527.50	NT	523.00	509.00	14.00
RBD P.Stearin (Fob M'sia)	388.00	398.00	390.50	402.50	407.50	395.00	400.00	-5.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	592.50	602.50	600.00	612.50	602.50	602.00	583.00	19.00
RBD P. Oil (Cif Rott)	577.50	587.50	585.00	592.50	587.50	586.00	570.50	15.50
CPO (Cif Rott)	520.00	525.00	525.00	550.00	527.50	529.50	503.50	26.00
SBO (Dutch Fob Ex-Mill)	720.01	721.66	731.43	723.52	720.83	723.49	722.50	0.99
Sun Oil (Cif Rott)	810.00	810.00	815.00	810.00	815.00	812.00	804.00	8.00
RSO (Dutch Fob Ex-Mill)	770.25	767.90	775.66	782.31	774.89	774.20	754.50	19.70
RBD P.Stearin (Cif Rott)	470.00	477.50	472.50	482.50	477.50	476.00	472.50	3.50
Tallow	730.00	730.00	730.00	730.00	730.00	730.00	730.00	0.00
PKO (Cif Rott)	795.00	790.00	790.00	850.00	825.00	810.00	718.00	92.00
CNO (Cif Rott)	1,055.00	1,065.00	1,040.00	1,060.00	1,050.00	1,054.00	1024.00	30.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-200.01	-196.66	-206.43	-173.52	-193.33	-193.99	-219.00	25.01
CPO/RSO	-250.25	-242.90	-250.66	-232.31	-247.39	-244.70	-251.00	6.30
RBD P.Olein/SBO	-127.51	-119.16	-131.43	-111.02	-118.33	-121.49	-139.50	18.01
RBD P.Olein/Sun Oil	-217.50	-207.50	-215.00	-197.50	-212.50	-210.00	-221.00	11.00
RBD P.Stearin/Tallow	-260.00	-252.50	-257.50	-247.50	-252.50	-254.00	-257.50	3.50
PKO/CNO	-260.00	-275.00	-250.00	-210.00	-225.00	-244.00	-306.00	62.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,114.00	2,157.00	2,134.00	2,192.00	2,192.00	2,157.80	2,035.00	122.80
CBOT SBO 3rd Month (US\$)	600.16	598.84	593.12	597.74	590.48	596.07	600.50	-4.43
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	470.00	482.50	480.00	492.50	485.00	482.00	459.00	23.00
Landed Indonesia CPO (US\$)	481.00	493.50	491.00	503.50	496.00	493.00	470.00	23.00
Landed Indonesia CPO (RM)	2,085.14	2,146.73	2,123.08	2,170.84	2,137.76	2,132.71	2,002.00	130.71
Premium/Discount Vs Lcl Dlv'd CPO (RM)	114.14	151.73	110.58	122.34	75.26	114.81	88.50	26.31

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company