



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 3rd -10th Jun 2015

2nd Week

Prices in the domestic market traded higher.

CPO prices traded higher this week by RM63.00 to RM2,283.50 against RM2,220.50 attained the previous week. The highest and lowest traded prices were at RM2,320.00 and RM2,220.00 respectively. RBD palm olein traded higher at US\$636.50. Palm oil prices traded higher mainly due to:

- In line with price firmness in overseas soyabean oil markets, coupled with the strong palm oil export performance for the month of May, 2015, rising by 44.7% to 1,553,281 tonnes.
- Buoyed by the price rally in the soyabean oil market, the latter influenced by the increase in biodiesel targets set by the U.S. Environmental Protection Agency (EPA).
- In anticipation of the weaker Ringgit as an inducement for higher intake of palm oil, coupled with positive news of India increasing purchases of refined palm oil.

Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015.

- With effect from 01/06/2015 – 30/06/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

- Crude palm oil price traded higher by US\$12.00 to US\$672.00. CPO discount vis-à-vis SBO widened to US\$130.50 this week.
- RBD palm olein price traded higher by US\$6.00 to US\$636.50 and was at a discount of US\$108.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	3/6/2015	4/6/2015	5/6/2015	8/6/2015	9/6/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,265.00	2276.00	2294.00	2292.50	2287.00	2,283.50	2,220.50	63.00
PK (Ex-mill)	1,560.50	1538.50	1533.00	1544.00	1534.00	1,546.50	1,539.50	7.00
CPKO(Lcl Deld)	3,256.50	3253.50	3234.50	3224.00	3191.00	3,237.50	3,235.00	2.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	640.50	637.50	636.00	NT	632.50	638.00	631.50	6.50
RBD P.Olein (Fob M'sia)	643.00	633.00	644.50	634.50	637.50	636.50	630.50	6.00
RBD P.Stearin (Fob M'sia)	584.00	577.50	NT	NT	NT	579.00	581.50	-2.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	705.00	695.00	702.50	690.00	690.00	696.50	689.50	7.00
RBD P. Oil (Cif Rott)	690.00	690.00	697.50	685.00	685.00	689.50	684.00	5.50
CPO (Cif Rott)	672.50	675.00	680.00	670.00	662.50	672.00	660.00	12.00
SBO (Dutch Fob Ex-Mill)	UNQ	811.22	810.88	803.45	783.13	802.17	778.00	24.17
Sun Oil (Cif Rott)	950.00	950.00	945.00	930.00	925.00	940.00	923.50	16.50
RSO (Dutch Fob Ex-Mill)	816.31	839.39	844.21	831.54	805.66	827.42	791.00	36.42
RBD P.Stearin (Cif Rott)	657.50	650.00	650.00	630.00	585.00	634.50	654.00	-19.50
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	950.00	945.00	950.00	945.00	940.00	946.00	946.00	0.00
CNO (Cif Rott)	1,145.00	1,140.00	1,150.00	1,135.00	1,155.00	1,145.00	1137.00	8.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	UNQ	-136.22	-130.88	-133.45	-120.63	-130.29	37.50	-167.79
CPO/RSO	-143.81	-164.39	-164.21	-161.54	-143.16	-155.42	-131.00	-24.42
RBD P.Olein/SBO	UNQ	-116.22	-108.38	-113.45	-93.13	-107.79	67.00	-174.79
RBD P.Olein/Sun Oil	-245.00	-255.00	-242.50	-240.00	-235.00	-243.50	-2.00	-241.50
RBD P.Stearin/Tallow	-62.50	-70.00	-70.00	-90.00	-135.00	-85.50	-66.00	-19.50
PKO/CNO	-195.00	-195.00	-200.00	-190.00	-215.00	-199.00	-191.00	-8.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2296.00	2319.00	2341.00	2333.00	2317.00	2321.20	2242.00	79.20
CBOT SBO 3rd Month (US\$)	749.54	760.76	762.74	757.46	692.56	744.61	726.50	18.11
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	630.00	635.00	637.50	627.50	625.00	631.00	622.00	9.00
Landed Indonesia CPO (US\$)	641.00	646.00	648.50	638.50	636.00	642.00	633.00	9.00
Landed Indonesia CPO (RM)	2359.20	2392.14	2407.23	2370.11	2394.54	2,384.64	2319.50	65.14
Premium/Discount Vs Lcl Dlv'd CPO (RM)	94.20	116.14	113.23	77.61	107.54	101.74	107.00	-5.26

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company