



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 11th Nov - 17th Nov 2015

3rd Week

Prices in the domestic market traded lower.

CPO prices traded lower this week, down by RM31.00 to RM2,121.50 against RM2,152.50 attained the previous week. The highest and lowest traded prices were at RM2,180.00 and RM2,050.00 respectively. Prices of RBD palm olein traded lower at US\$540.50. Palm oil prices traded lower mainly due to:

- The unexpected increase in palm oil production and the price weakness of other vegetable oils.
- Weighed down by lower than expected palm oil export performance, coupled with higher palm oil stocks.
- In line with weaker Brent crude oil prices (averaging for the week at USD44 per barrel).

Crude palm oil exports duty (after partial duty exemption) for the month of December, 2015.

With effect from 01/12/2015 – 31/12/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

Crude palm oil price traded lower by US\$21.50 to US\$43.50. CPO discount vis-à-vis SBO widened at US\$173.00 this week. RBD palm olein price traded lower by US\$11.00 to US\$632.50 and was at a discount of US\$98.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	11/11/2015	12/11/2015	13/11/2015	16/11/2015	17/11/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,136.00	2146.50	2134.00	2091.00	2092.50	2,121.50	2,152.50	-31.00
PK (Ex-mill)	1,645.00	1646.00	1654.50	1645.50	1660.00	1,649.50	1,634.50	15.00
CPKO(Lcl Deld)	3,416.00	3438.00	3460.50	3435.50	3469.50	3,443.50	3,447.50	-4.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	523.50	527.50	NT	NT	NT	524.00	537.50	-13.50
RBD P.Olein (Fob M'sia)	547.50	541.50	535.00	530.00	540.00	540.50	561.00	-20.50
RBD P.Stearin (Fob M'sia)	446.00	442.50	442.50	438.00	NT	443.50	449.00	-5.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	622.50	620.00	607.50	605.00	597.50	610.50	640.00	-29.50
RBD P. Oil (Cif Rott)	605.00	602.50	590.00	590.00	587.50	595.00	625.00	-30.00
CPO (Cif Rott)	550.00	550.00	547.50	535.00	535.00	543.50	565.00	-21.50
SBO (Dutch Fob Ex-Mill)	716.96	725.36	716.16	711.48	712.41	716.48	729.50	-13.02
Sun Oil (Cif Rott)	880.00	860.00	855.00	870.00	870.00	867.00	878.50	-11.50
RSO (Dutch Fob Ex-Mill)	804.98	809.55	780.49	793.87	776.21	793.02	806.00	-12.98
RBD P.Stearin (Cif Rott)	527.50	525.00	517.50	520.00	525.00	523.00	536.00	-13.00
Tallow	650.00	650.00	650.00	650.00	650.00	650.00	650.00	0.00
PKO (Cif Rott)	750.00	755.00	755.00	770.00	UNQ	757.50	789.00	-31.50
CNO (Cif Rott)	1,037.50	1,055.00	1,050.00	1,052.50	1,055.00	1,050.00	1060.00	-10.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-166.96	-175.36	-168.66	-176.48	-177.41	-172.98	-164.50	-8.48
CPO/RSO	-254.98	-259.55	-232.99	-258.87	-241.21	-249.52	-241.00	-8.52
RBD P.Olein/SBO	-94.46	-105.36	-108.66	-106.48	-114.91	-105.98	89.50	-195.48
RBD P.Olein/Sun Oil	-257.50	-240.00	-247.50	-265.00	-272.50	-256.50	-238.00	-18.50
RBD P.Stearin/Tallow	-122.50	-125.00	-132.50	-130.00	-125.00	-127.00	-114.00	-13.00
PKO/CNO	-287.50	-300.00	-295.00	-282.50	UNQ	-291.25	-271.00	-20.25
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,330.00	2,332.00	2,344.00	2,300.00	2,293.00	2,319.80	2,352.00	-32.20
CBOT SBO 3rd Month (US\$)	627.00	627.00	627.00	592.68	627.00	620.14	624.00	-3.86
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	492.50	495.00	482.50	476.00	477.50	484.70	508.50	-23.80
Landed Indonesia CPO (US\$)	505.50	508.00	495.50	489.00	490.50	497.70	521.50	-23.80
Landed Indonesia CPO (RM)	2,208.02	2,220.98	2,170.29	2,149.16	2,150.84	2,179.86	2,246.50	-66.64
Premium/Discount Vs Lcl Dlvld CPO (RM)	72.02	74.48	36.29	58.15	58.34	59.86	93.00	-33.14

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company