



## PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 12th Aug -18th Aug 2015

3rd Week

### Prices in the domestic market traded lower.

CPO prices traded lower this week down by RM48.00 to RM1,961.50 against RM2,009.50 attained the previous week. The highest and lowest traded prices were at RM2,025.00 and RM1,995.00 respectively. RBD palm olein traded lower at US\$529.00. Palm oil prices traded lower mainly due to:

- Market concerns over palm oil demand from China P.R could decline after the nation devalued its Yuan currency.
- Buyers holding buying positions for prices to stabilize before making any purchases.

### Crude palm oil exports duty (after partial duty exemption) for the month of September, 2015.

- With effect from 01/09/2015 – 30/09/2015, the CPO export duty payable is NIL.

### Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$26.50 to US\$51.00. CPO discount vis-à-vis SBO widened at US\$181.50 this week.
- RBD palm olein price traded lower by US\$23.00 to US\$605.50 and was at a discount of US\$127.00 against SBO.

## WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	12/8/2015	13/8/2015	14/8/2015	17/8/2015	18/8/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	1,945.50	1956.00	1977.00	1947.50	1955.50	<b>1,961.50</b>	2,009.50	-48.00
PK (Ex-mill)	1,250.50	1228.50	1243.00	1227.50	1256.50	<b>1,240.00</b>	1,339.50	-99.50
CPKO(Lcl Deld)	2,696.50	2708.00	2704.50	2710.50	2721.00	<b>2,707.50</b>	2,871.00	-163.50
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	531.00	502.50	500.00	NT	NT	<b>512.00</b>	534.00	-22.00
RBD P.Olein (Fob M'sia)	526.00	530.00	532.50	528.00	527.50	<b>529.00</b>	559.50	-30.50
RBD P.Stearin (Fob M'sia)	436.00	436.50	430.00	437.00	NT	<b>435.00</b>	466.50	-31.50
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	605.00	605.00	607.50	602.50	607.50	<b>605.50</b>	628.50	-23.00
RBD P. Oil (Cif Rott)	600.00	600.00	600.00	592.50	600.00	<b>598.50</b>	623.00	-24.50
CPO (Cif Rott)	550.00	550.00	552.50	552.50	550.00	<b>551.00</b>	577.50	-26.50
SBO (Dutch Fob Ex-Mill)	739.27	735.17	738.75	728.47	722.07	<b>732.75</b>	732.00	0.75
Sun Oil (Cif Rott)	835.00	810.00	810.00	820.00	797.50	<b>814.50</b>	828.00	-13.50
RSO (Dutch Fob Ex-Mill)	765.03	763.02	760.97	758.36	747.43	<b>758.96</b>	761.00	-2.04
RBD P.Stearin (Cif Rott)	525.00	520.00	515.00	505.00	505.00	<b>514.00</b>	544.00	-30.00
Tallow	775.00	775.00	775.00	775.00	775.00	<b>775.00</b>	775.00	0.00
PKO (Cif Rott)	725.00	740.00	740.00	720.00	715.00	<b>728.00</b>	784.00	-56.00
CNO (Cif Rott)	1,040.00	1,050.00	1,050.00	1,055.00	1,045.00	<b>1,048.00</b>	1062.00	-14.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-189.27	-185.17	-186.25	-175.97	-172.07	<b>-181.75</b>	-154.50	-27.25
CPO/RSO	-215.03	-213.02	-208.47	-205.86	-197.43	<b>-207.96</b>	-183.50	-24.46
RBD P.Olein/SBO	-134.27	-130.17	-131.25	-125.97	-114.57	<b>-127.25</b>	-103.50	-23.75
RBD P.Olein/Sun Oil	-230.00	-205.00	-202.50	-217.50	-190.00	<b>-209.00</b>	-199.50	-9.50
RBD P.Stearin/Tallow	-250.00	-255.00	-260.00	-270.00	-270.00	<b>-261.00</b>	-231.00	-30.00
PKO/CNO	-315.00	-310.00	-310.00	-335.00	-330.00	<b>-320.00</b>	-278.00	-42.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	1,995.00	2,014.00	2,047.00	2,044.00	2,060.00	<b>2,032.00</b>	2,038.50	-6.50
CBOT SBO 3rd Month (US\$)	648.34	650.10	643.72	646.14	628.76	<b>643.41</b>	700.00	-56.59
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	505.00	507.50	505.00	497.50	492.50	<b>501.50</b>	532.50	-31.00
Landed Indonesia CPO (US\$)	516.00	518.50	516.00	508.50	503.50	<b>512.50</b>	543.50	-31.00
Landed Indonesia CPO (RM)	2,074.84	2,076.07	2,105.28	2,095.02	2,078.45	<b>2,085.93</b>	2,128.00	-42.07
Premium/Discount Vs Lcl Dlvld CPO (RM)	129.34	120.07	128.28	147.52	122.95	<b>129.63</b>	119.00	10.63

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company