



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 15th -21st Jul 2015

4th Week

Prices in the domestic market traded lower

CPO prices traded almost unchanged to trade lower this week down by RM1.00 to RM2,180.00 against RM2,181.00 attained the previous week. The highest and lowest traded prices were at RM2,200.00 and RM2,120.00 respectively. RBD palm olein traded lower at US\$607.00 . Palm oil prices traded lower mainly due to:

- Slower demand off-take by major importing countries amid increasing palm oil supply availability.
- Poor exports and stronger dollar dragged down the market (Cargo surveyor, SGS reported a 16.1 percent drop in exports for July 1 – 20)

Crude palm oil exports duty (after partial duty exemption) for the month of August, 2015.

- With effect from 01/08/2015 – 31/08/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$9.00 to US\$630.50. CPO discount vis-à-vis SBO narrowed at US\$114.50 this week.
- RBD palm olein price traded lower by US\$2.50 to US\$681.00 and was at a discount of US\$65.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	15/7/2015	16/7/2015	17/7/2015	20/7/2015	21/7/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,178.00	2,183.50	PH	2,168.00	2,185.00	2,180.00	2,181.00	(1.00)
PK (Ex-mill)	1,500.00	1,486.00	PH	1,485.00	1,510.50	1,500.00	1,484.50	15.50
CPKO(Lcl Deld)	3,141.00	3,133.50	PH	3,137.50	3,130.00	3,137.50	3,132.50	5.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	601.50	596.00	PH	NT	NT	598.50	596.00	2.50
RBD P.Olein (Fob M'sia)	611.50	607.50	PH	599.50	NT	607.00	608.00	(1.00)
RBD P.Stearin (Fob M'sia)	518.50	530.00	PH	518.50	NT	522.00	523.50	(1.50)
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	680.00	680.00	UNQ	677.50	687.50	681.25	684.00	(2.75)
RBD P. Oil (Cif Rott)	675.00	677.50	UNQ	672.50	680.00	676.25	677.50	(1.25)
CPO (Cif Rott)	627.50	630.00	632.50	630.00	632.50	630.50	639.50	(9.00)
SBO (Dutch Fob Ex-Mill)	745.62	741.00	738.07	743.09	755.00	744.55	757.00	(12.45)
Sun Oil (Cif Rott)	895.00	890.00	890.00	890.00	890.00	891.00	911.00	(20.00)
RSO (Dutch Fob Ex-Mill)	779.61	779.14	773.89	773.46	784.54	778.13	826.50	(48.37)
RBD P.Stearin (Cif Rott)	600.00	605.00	UNQ	595.00	605.00	601.25	603.00	(1.75)
Tallow	790.00	790.00	790.00	790.00	790.00	790.00	790.00	0.00
PKO (Cif Rott)	865.00	870.00	885.00	880.00	880.00	876.00	868.00	8.00
CNO (Cif Rott)	1,085.00	1,085.00	1,090.00	1,090.00	1,110.00	1,092.00	1,113.00	(21.00)
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	(118.12)	(111.00)	(105.57)	(113.09)	(122.50)	(114.05)	(117.50)	3.45
CPO/RSO	(152.11)	(149.14)	(141.39)	(143.46)	(152.04)	(147.63)	(187.00)	39.37
RBD P.Olein/SBO	(65.62)	(61.00)	UNQ	(65.59)	(67.50)	(64.93)	(73.00)	8.07
RBD P.Olein/Sun Oil	(215.00)	(210.00)	UNQ	(212.50)	(202.50)	(210.00)	(227.00)	17.00
RBD P.Stearin/Tallow	(190.00)	(185.00)	UNQ	(195.00)	(185.00)	(188.75)	(187.00)	(1.75)
PKO/CNO	(220.00)	(215.00)	(205.00)	(210.00)	(230.00)	(216.00)	(245.00)	29.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,193.00	2,191.00	PH	2,188.00	2,218.00	2,197.50	2,201.50	(4.00)
CBOT SBO 3rd Month (US\$)	705.76	693.88	701.14	705.76	705.76	702.46	716.00	(13.54)
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	595.00	595.00	PH	595.00	600.00	596.25	594.00	2.25
Landed Indonesia CPO (US\$)	606.00	606.00	PH	606.00	611.00	607.25	605.00	2.25
Landed Indonesia CPO (RM)	2,306.44	2,307.65	PH	2,307.65	2,326.69	2,312.11	2,300.50	11.61
Premium/Discount Vs Lcl Dlv'd CPO (RM)	128.44	124.15	PH	139.65	141.69	133.48	119.50	13.98

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company