



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 16th Dec - 22th Dec 2015

4th Week

Prices in the domestic market traded higher

CPO prices traded higher this week, increased by RM3.50 to RM2,160.00 against RM2,156.50 attained the previous week. The highest and lowest traded prices were at RM2,230.00 and RM2,070.00 respectively. Prices of RBD palm olein traded lower at US\$534.00. Crude palm oil prices traded higher mainly due to:

Concerns over palm oil production would hit by year-end monsoon.

Expectation of higher imports by China P.R. due to the Chinese New Year festival.

Crude palm oil exports duty (after partial duty exemption) for the month of January, 2016.

With effect from 01/01/2016 – 31/01/2016, the CPO export duty payable is NIL.

Palm oil prices in Europe traded mixed.

Crude palm oil price traded lower by US\$6.00 to US\$54.00. CPO discount vis-à-vis SBO narrowed at US\$198.00 this week.

RBD palm olein price traded higher by US\$6.50 to US\$617.00 and was at a discount of US\$135.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	16/12/2015	17/12/2015	18/12/2015	21/12/2015	22/12/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,134.50	2135.00	2153.50	2161.00	2188.50	2,160.00	2,156.50	3.50
PK (Ex-mill)	1,764.00	1768.50	1787.00	1812.50	NT	1,780.50	1,740.50	40.00
CPKO(Lcl Deld)	3,608.50	3644.50	3689.50	3792.00	NT	3,715.50	3,547.00	168.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	513.00	526.00	NT	NT	NT	521.00	518.50	2.50
RBD P. Olein (Fob M'sia)	534.50	533.00	533.50	NT	NT	534.00	538.50	-4.50
RBD P. Stearin (Fob M'sia)	486.50	494.50	NT	NT	NT	489.50	476.00	13.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P. Olein (Cif Rott)	620.00	602.50	620.00	620.00	622.50	617.00	610.50	6.50
RBD P. Oil (Cif Rott)	605.00	590.00	605.00	607.50	610.00	603.50	595.50	8.00
CPO (Cif Rott)	545.00	540.00	555.00	560.00	570.00	554.00	560.00	-6.00
SBO (Dutch Fob Ex-Mill)	749.32	738.39	750.54	761.19	759.40	751.77	774.50	-22.73
Sun Oil (Cif Rott)	847.50	840.00	845.00	845.00	840.00	843.50	857.00	-13.50
RSO (Dutch Fob Ex-Mill)	805.11	793.53	811.28	814.71	815.37	808.00	826.00	-18.00
RBD P. Stearin (Cif Rott)	577.50	575.00	565.00	575.00	575.00	573.50	554.50	19.00
Tallow	555.00	555.00	555.00	555.00	555.00	555.00	555.00	0.00
PKO (Cif Rott)	840.00	845.00	850.00	865.00	900.00	860.00	832.00	28.00
CNO (Cif Rott)	1,150.00	1,150.00	1,155.00	1,162.50	1,170.00	1,157.50	1138.00	19.50
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-204.32	-198.39	-195.54	-201.19	-189.40	-197.77	-214.50	16.73
CPO/RSO	-260.11	-253.53	-256.28	-254.71	-245.37	-254.00	-266.00	12.00
RBD P. Olein/SBO	-129.32	-135.89	-130.54	-141.19	-136.90	-134.77	-164.00	29.23
RBD P. Olein/Sun Oil	-227.50	-237.50	-225.00	-225.00	-217.50	-226.50	-246.50	20.00
RBD P. Stearin/Tallow	22.50	20.00	10.00	20.00	20.00	18.50	-0.50	19.00
PKO/CNO	-310.00	-305.00	-305.00	-297.50	-270.00	-297.50	-306.00	8.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,403.00	2,385.00	2,402.00	2,443.00	2,468.00	2,420.20	2,386.00	34.20
CBOT SBO 3rd Month (US\$)	670.56	663.74	671.66	677.60	676.50	672.01	687.00	-14.99
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	510.00	500.00	502.50	520.00	522.50	511.00	518.50	-7.50
Landed Indonesia CPO (US\$)	523.00	513.00	515.50	533.00	535.50	524.00	531.50	-7.50
Landed Indonesia CPO (RM)	2,255.18	2,223.86	2,227.99	2,297.23	2,303.72	2,261.59	2,281.00	-19.41
Premium/Discount Vs Lcl Dld CPO (RM)	120.68	88.86	74.49	136.23	115.22	107.09	128.00	-20.91

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company

