



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 16th Sep -22nd Sep 2015

4th Week

Prices in the domestic market traded higher

CPO prices traded firmer this week, up by RM14.50 to RM2,020.50 against RM2,006.00 attained the previous week. The highest and lowest traded prices were at RM2,119.00 and RM1,980.00 respectively. Prices of RBD palm olein traded higher at US\$523.50. Palm oil prices traded higher mainly due to:

- Higher palm oil export performance during the first half of September, 2015, up by 6.9% compared to the same period last month.
- Supported by palm oil buying by traders on expectation of low production in November and December 2015.

Crude palm oil exports duty (after partial duty exemption) for the month of October, 2015.

- With effect from 01/10/2015 – 31/10/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$7.50 to US\$22.00. CPO discount vis-à-vis SBO narrowed at US\$188.00 this week.
- RBD palm olein price traded lower by US\$4.50 to US\$597.50 and was at a discount of US\$112.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average			
	16/09/2015	17/09/2015	18/09/2015	21/09/2015	22/09/2015	Present	Previous	Diff (+/-)	
1. LOCAL PHYSICAL PRICES (RM/TONNE)									
CPO (Lcl Deld)	PH	2,023.50	2,008.50	2,021.00	2,045.50	2,020.50	2,006.00	14.50	
PK (Ex-mill)	PH	1,501.50	1,480.00	1,514.00	1,541.50	1,515.00	1,479.00	36.00	
CPKO(Lcl Deld)	PH	3,310.50	3,310.50	3,337.00	NT	3,317.00	3,305.00	12.00	
2. EXPORT PRICES (US\$/TONNE)									
RBD P. Oil (Fob M'sia)	PH	NT	500.00	NT	NT	500.00	506.00	-6.00	
RBD P.Olein (Fob M'sia)	PH	527.00	517.50	NT	NT	523.50	523.00	0.50	
RBD P.Stearin (Fob M'sia)	PH	393.50	395.00	NT	NT	394.00	395.00	-1.00	
3. N.W. EUROPE PRICES (US\$/TONNE)									
RBD P.Olein (Cif Rott)	UNQ	597.50	590.00	602.50	600.00	597.50	602.00	-4.50	
RBD P. Oil (Cif Rott)	UNQ	585.00	580.00	590.00	590.00	586.25	586.00	0.25	
CPO (Cif Rott)		532.50	517.50	512.50	527.50	522.00	529.50	-7.50	
SBO (Dutch Fob Ex-Mill)		711.90	712.22	711.77	706.10	707.33	723.50	-13.64	
Sun Oil (Cif Rott)		805.00	825.00	825.00	820.00	825.00	812.00	8.00	
RSO (Dutch Fob Ex-Mill)		781.96	780.05	768.53	769.99	763.02	774.00	-1.29	
RBD P.Stearin (Cif Rott)	UNQ	475.00	472.50	485.00	480.00	478.13	476.00	2.13	
Tallow		730.00	730.00	730.00	730.00	730.00	730.00	0.00	
PKO (Cif Rott)		825.00	790.00	810.00	810.00	809.00	810.00	-1.00	
CNO (Cif Rott)		1,045.00	1,000.00	1,020.00	1,040.00	1,035.00	1,054.00	-26.00	
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)									
CPO/SBO		-179.40	-194.72	-199.27	-178.60	-187.33	-187.86	-194.00	6.14
CPO/RSO		-249.46	-262.55	-256.03	-242.49	-243.02	-250.71	-244.50	-6.21
RBD P.Olein/SBO	UNQ	-114.72	-121.77	-103.60	-107.33	-111.85	-121.50	9.65	
RBD P.Olein/Sun Oil	UNQ	-227.50	-235.00	-217.50	-225.00	-226.25	-210.00	-16.25	
RBD P.Stearin/Tallow		-730.00	-255.00	-257.50	-245.00	-250.00	-347.50	-254.00	-93.50
PKO/CNO		-220.00	-210.00	-210.00	-230.00	-225.00	-219.00	-244.00	25.00
5. FUTURES PRICES (TONNE)									
BMD CPO 3rd Month (RM)	PH	2,128.00	2,104.00	2,151.00	2,183.00	2,141.50	2,158.00	-16.50	
CBOT SBO 3rd Month (US\$)		590.48	590.70	585.20	586.74	586.78	596.00	-9.22	
6. LANDED INDONESIA CPO PRICE IN MALAYSIA									
FOB Belawan US\$ (Offered Price)	UNQ	476.00	473.75	478.75	482.50	477.75	482.00	-4.25	
Landed Indonesia CPO (US\$)	UNQ	489.00	486.75	491.75	495.50	490.75	493.00	-2.25	
Landed Indonesia CPO (RM)	UNQ	2,084.61	2,070.15	2,089.94	2,128.17	2,093.22	2,132.50	-39.28	
Premium/Discount Vs Lcl Dlv'd CPO (RM)	UNQ	61.11	61.65	68.94	82.67	68.59	115.00	-46.41	

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company