



## PALM OIL WEEKLY PRICES

**PALM OIL WEEKLY PRICES ON 11th -17th Jun 2015**

**3rd Week**

**Prices in the domestic market traded lower**

CPO prices traded lower this week by RM13.50 to RM2,270.00 against RM2,283.50 attained the previous week. The highest and lowest traded prices were at RM2,310.00 and RM2,200.00 respectively. RBD palm olein traded lower at US\$631.00. Palm oil prices traded lower mainly due to:

- MPOB's data release showed palm oil stock levels rising to a six-month high in May, 2015, i.e up by 2.5% to 2.24 million tonnes.
- Palm oil oversupply concerns were compounded by signs that buyers could be switching to competing oils based on narrowing of price differential

**Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015.**

- With effect from 01/06/2015 – 30/06/2015, the CPO export duty payable is NIL.

**Palm oil prices in Europe traded lower**

- Crude palm oil price traded lower by US\$8.50 to US\$663.50. CPO discount vis-à-vis SBO widened to US\$123.50 this week.
- RBD palm olein price traded lower by US\$13.50 to US\$683.00 and was at a discount of US\$104.00 against SBO.

### WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	10/06/2015	11/06/2015	12/06/2015	15/06/2015	16/06/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,282.50	2282.50	2240.00	2253.50	2262.50	2,270.00	2,283.50	-13.50
PK (Ex-mill)	1,526.50	1529.50	1504.00	1521.50	1537.00	1,522.50	1,546.50	-24.00
CPKO(Lcl Deld)	3,171.50	3173.00	3163.50	3193.50	3205.00	3,175.00	3,237.50	-62.50
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	637.00	610.00	635.00	628.50	NT	632.50	638.00	-5.50
RBD P.Olein (Fob M'sia)	628.50	632.00	630.50	630.50	NT	631.00	636.50	-5.50
RBD P.Stearin (Fob M'sia)	565.00	568.50	563.00	561.50	NT	565.50	579.00	-13.50
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	685.00	682.50	685.00	677.50	685.00	683.00	696.50	-13.50
RBD P. Oil (Cif Rott)	680.00	677.50	680.00	672.50	680.00	678.00	689.50	-11.50
CPO (Cif Rott)	660.00	662.50	667.50	660.00	667.50	663.50	672.00	-8.50
SBO (Dutch Fob Ex-Mill)	797.07	790.45	778.18	787.85	780.49	786.81	802.00	-15.19
Sun Oil (Cif Rott)	920.00	915.00	910.00	905.00	910.00	912.00	940.00	-28.00
RSO (Dutch Fob Ex-Mill)	864.91	860.17	857.13	844.13	842.25	853.72	847.50	6.22
RBD P.Stearin (Cif Rott)	620.00	615.00	615.00	615.00	620.00	617.00	634.50	-17.50
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	925.00	920.00	915.00	900.00	907.50	913.50	946.00	-32.50
CNO (Cif Rott)	1,160.00	1,150.00	1,130.00	1,125.00	1,125.00	1,138.00	1145.00	-7.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-137.07	-127.95	-110.68	-127.85	-112.99	-123.31	-130.50	7.19
CPO/RSO	-204.91	-197.67	-189.63	-184.13	-174.75	-190.22	-155.50	-34.72
RBD P.Olein/SBO	-112.07	-107.95	-93.18	-110.35	-95.49	-103.81	-108.00	4.19
RBD P.Olein/Sun Oil	-235.00	-232.50	-225.00	-227.50	-225.00	-229.00	-242.50	13.50
RBD P.Stearin/Tallow	-100.00	-105.00	-105.00	-105.00	-100.00	-103.00	-85.50	-17.50
PKO/CNO	-235.00	-230.00	-215.00	-225.00	-217.50	-224.50	-199.00	-25.50
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2290.00	2292.00	2276.00	2266.00	2290.00	2282.80	2321.00	-38.20
CBOT SBO 3rd Month (US\$)	749.10	745.14	724.68	721.82	725.78	733.30	744.50	-11.20
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	617.50	617.50	617.50	615.00	622.50	618.00	631.00	-13.00
Landed Indonesia CPO (US\$)	628.50	628.50	628.50	626.00	633.50	629.00	642.00	-13.00
Landed Indonesia CPO (RM)	2362.53	2348.70	2366.30	2356.89	2378.16	2,362.52	2384.50	-21.98
Premium/Discount Vs Lcl Dlvld CPO (RM)	80.03	66.20	126.30	103.39	115.66	98.32	101.50	-3.18

*Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;*

*Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company*