



## PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 19th Aug -25th Aug 2015

4th Week

**Prices in the domestic market traded lower.**

CPO prices traded lower this week down by RM58.00 to RM1,903.50 against RM1,961.50 attained the previous week. The highest and lowest traded prices were at RM1,950.00 and RM1,780.00 respectively. RBD palm olein traded lower at US\$515.00. Palm oil prices traded lower mainly due to:

Concerns over China P.R's economic growth affecting global commodity markets

In tandem with the weakness in global commodity markets, which added pressure on vegetable oil prices.

Weaker U.S. crude oil prices attributed to rising supplies in North America and the Middle East.

**Crude palm oil exports duty (after partial duty exemption) for the month of September, 2015.**

With effect from 01/09/2015 – 30/09/2015, the CPO export duty payable is NIL.

**Palm oil prices in Europe traded lower.**

Crude palm oil price traded lower by US\$38.50 to US\$12.50. CPO discount vis-à-vis SBO widened at US\$221.00 this week.

RBD palm olein price traded lower by US\$23.50 to US\$582.00 and was at a discount of US\$151.00 against SBO.

### WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	19/08/2015	20/08/2015	21/08/2015	24/08/2015	25/08/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	1,951.00	1917.00	1917.50	1836.50	1826.00	<b>1,903.50</b>	1,961.50	-58.00
PK (Ex-mill)	1,253.00	1221.50	1223.00	1157.50	1133.00	<b>1,213.50</b>	1,240.00	-26.50
CPKO(Lcl Deld)	2,712.50	2698.00	2693.50	2582.50	2513.50	<b>2,667.50</b>	2,707.50	-40.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	NT	523.00	NT	NT	451.00	<b>498.00</b>	512.00	-14.00
RBD P.Olein (Fob M'sia)	527.50	518.00	513.00	485.00	NT	<b>515.00</b>	529.00	-14.00
RBD P.Stearin (Fob M'sia)	NT	424.50	NT	402.50	375.00	<b>395.50</b>	435.00	-39.50
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	605.00	595.00	585.00	560.50	565.00	<b>582.10</b>	605.50	-23.40
RBD P. Oil (Cif Rott)	597.50	587.50	575.00	545.00	557.50	<b>572.50</b>	598.50	-26.00
CPO (Cif Rott)	535.00	527.50	520.00	490.00	490.00	<b>512.50</b>	551.00	-38.50
SBO (Dutch Fob Ex-Mill)	722.09	731.69	743.75	750.25	718.77	<b>733.31</b>	732.50	0.81
Sun Oil (Cif Rott)	805.00	795.00	800.00	800.00	780.00	<b>796.00</b>	814.50	-18.50
RSO (Dutch Fob Ex-Mill)	746.42	748.49	747.16	729.41	743.87	<b>743.07</b>	759.00	-15.93
RBD P.Stearin (Cif Rott)	502.50	495.00	490.00	472.50	470.00	<b>486.00</b>	514.00	-28.00
Tallow	775.00	775.00	775.00	775.00	775.00	<b>775.00</b>	775.00	0.00
PKO (Cif Rott)	720.00	710.00	700.00	690.00	660.00	<b>696.00</b>	728.00	-32.00
CNO (Cif Rott)	1,045.00	1,045.00	1,000.00	990.00	950.00	<b>1,006.00</b>	1048.00	-42.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-187.09	-204.19	-223.75	-260.25	-228.77	<b>-220.81</b>	-181.50	-39.31
CPO/RSO	-211.42	-220.99	-227.16	-239.41	-253.87	<b>-230.57</b>	-208.00	-22.57
RBD P.Olein/SBO	-117.09	-136.69	-158.75	-189.75	-153.77	<b>-151.21</b>	-127.00	-24.21
RBD P.Olein/Sun Oil	-200.00	-200.00	-215.00	-239.50	-215.00	<b>-213.90</b>	-209.00	-4.90
RBD P.Stearin/Tallow	-272.50	-280.00	-285.00	-302.50	-305.00	<b>-289.00</b>	-261.00	-28.00
PKO/CNO	-325.00	-335.00	-300.00	-300.00	-290.00	<b>-310.00</b>	-320.00	10.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2,035.00	1,997.00	1,986.00	1,916.00	1,906.00	<b>1,968.00</b>	2,032.00	-64.00
CBOT SBO 3rd Month (US\$)	620.18	625.24	617.10	583.66	594.00	<b>608.04</b>	643.50	-35.46
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	487.50	478.75	470.00	442.50	440.00	<b>463.75</b>	501.50	-37.75
Landed Indonesia CPO (US\$)	498.50	489.75	481.00	453.50	451.00	<b>474.75</b>	512.50	-37.75
Landed Indonesia CPO (RM)	2,050.08	2,016.79	2,014.43	1,867.51	1,913.59	<b>1,972.48</b>	2,086.00	-113.52
Premium/Discount Vs Lcl Dlv'd CPO (RM)	99.08	99.79	96.93	31.01	87.59	<b>82.88</b>	129.50	-46.62

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company