



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 21st Oct -27th Oct 2015

4th Week

Prices in the domestic market traded mixed.

CPO prices traded higher this week, up by RM3.50.00 to RM2,180.50 against RM2,177.00 attained the previous week. The highest and lowest traded prices were at RM2,255.00 and RM2,100.00 respectively. Prices of RBD palm olein traded lower at US\$573.00. Crude palm oil prices traded higher mainly due to:

The softer Ringgit and the expectation of the seasonal down-turn in palm oil supply availability.

Indonesia reduced its palm oil output estimate for next year in line with the El Nino dry weather conditions affecting oil palm yield performance

Crude palm oil exports duty (after partial duty exemption) for the month of November, 2015.

With effect from 01/11/2015 – 30/11/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

Crude palm oil price traded lower by US\$13.50 to US\$66.50. CPO discount vis-à-vis SBO widened at US\$175.50 this week.

RBD palm olein price traded lower by US\$4.50 to US\$643.50 and was at a discount of US\$98.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	21/10/2015	22/10/2015	23/10/2015	26/10/2015	27/10/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,197.50	2195.50	2178.50	2150.50	2128.00	2,180.50	2,177.00	3.50
PK (Ex-mill)	1,649.00	1645.50	1643.50	1632.50	1596.50	1,636.00	1,638.50	-2.50
CPKO(Lcl Deld)	3,522.00	3493.00	3486.50	3391.50	3389.50	3,455.00	3,484.00	-29.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	552.50	NT	NT	NT	NT	552.50	568.00	-15.50
RBD P. Olein (Fob M'sia)	570.00	583.50	563.50	NT	NT	573.00	576.00	-3.00
RBD P. Stearin (Fob M'sia)	459.50	453.50	472.50	NT	NT	464.50	457.00	7.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P. Olein (Cif Rott)	652.50	647.50	645.00	637.50	635.00	643.50	648.00	-4.50
RBD P. Oil (Cif Rott)	637.50	630.00	630.00	620.00	620.00	627.50	632.00	-4.50
CPO (Cif Rott)	577.50	567.50	562.50	565.00	560.00	566.50	580.00	-13.50
SBO (Dutch Fob Ex-Mill)	760.45	753.51	738.21	729.37	728.05	741.92	758.50	-16.58
Sun Oil (Cif Rott)	900.00	895.00	900.00	895.00	900.00	898.00	913.00	-15.00
RSO (Dutch Fob Ex-Mill)	813.80	821.50	803.37	801.20	797.54	807.48	811.50	-4.02
RBD P. Stearin (Cif Rott)	540.00	540.00	535.00	530.00	530.00	535.00	542.00	-7.00
Tallow	710.00	710.00	710.00	710.00	710.00	710.00	710.00	0.00
PKO (Cif Rott)	850.00	855.00	840.00	820.00	830.00	839.00	848.50	-9.50
CNO (Cif Rott)	1,105.00	1,100.00	1,105.00	1,100.00	1,090.00	1,100.00	1099.00	1.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-182.95	-186.01	-175.71	-164.37	-168.05	-175.42	-178.50	3.08
CPO/RSO	-236.30	-254.00	-240.87	-236.20	-237.54	-240.98	-231.50	-9.48
RBD P. Olein/SBO	-107.95	-106.01	-93.21	-91.87	-93.05	-98.42	-111.00	12.58
RBD P. Olein/Sun Oil	-247.50	-247.50	-255.00	-257.50	-265.00	-254.50	-265.00	10.50
RBD P. Stearin/Tallow	-170.00	-170.00	-175.00	-180.00	-180.00	-175.00	-168.00	-7.00
PKO/CNO	-255.00	-245.00	-265.00	-280.00	-260.00	-261.00	-250.00	-11.00
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,367.00	2,371.00	2,328.00	2,279.00	2,322.00	2,333.40	2,303.00	30.40
CBOT SBO 3rd Month (US\$)	644.38	619.52	635.58	631.40	631.40	632.46	626.50	5.96
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	537.50	535.00	525.00	516.00	517.50	526.20	535.50	-9.30
Landed Indonesia CPO (US\$)	550.50	548.00	538.00	529.00	530.50	539.20	548.50	-9.30
Landed Indonesia CPO (RM)	2,366.60	2,355.85	2,275.74	2,255.66	2,263.64	2,303.50	2,295.00	8.50
Premium/Discount Vs Lcl Dldvd CPO (RM)	169.10	160.35	97.24	105.16	135.64	133.50	106.00	27.50

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company