



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 22nd -28th Jul 2015

5th Week

Prices in the domestic market traded lower

CPO prices traded lower this week down by RM15.00 to RM2,165.00 against RM2,180.00 attained the previous week. The highest and lowest traded prices were at RM2,210.00 and RM2,080.00 respectively. RBD palm olein traded lower at US\$603.50. Palm oil prices traded lower mainly due to:

- Concerns over poor export performance (i.e fell by 15.4% during the first 25 days of July)
- In line with weaker Brent crude oil prices (hovering at US\$54.39/barrel).

Crude palm oil exports duty (after partial duty exemption) for the month of August, 2015

- With effect from 01/08/2015 – 31/08/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$8.00 to US\$622.50. CPO discount vis-à-vis SBO widened at US\$122.00 this week.
- RBD palm olein price traded lower by US\$8.50 to US\$672.50 and was at a discount of US\$72.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	22/07/2015	23/07/2015	24/07/2015	27/07/2015	28/07/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,186.00	2,178.50	2,168.50	2,144.50	2,118.50	2,165.00	2,180.00	(15.00)
PK (Ex-mill)	1,510.50	1,514.50	1,507.50	1,501.50	1,491.50	1,508.50	1,500.00	8.50
CPKO(Lcl Deld)	3,181.00	3,186.50	3,168.00	3,157.50	3,141.50	3,174.00	3,137.50	36.50
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	595.00	592.50	597.50	577.50	NT	583.50	598.50	(15.00)
RBD P.Olein (Fob M'sia)	609.00	610.00	603.50	586.50	587.50	603.50	607.00	(3.50)
RBD P.Stearin (Fob M'sia)	517.50	516.50	521.50	512.00	NT	518.00	522.00	(4.00)
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	682.50	677.50	672.50	665.00	665.00	672.50	681.00	(8.50)
RBD P. Oil (Cif Rott)	677.50	670.00	665.00	660.00	660.00	666.50	676.00	(9.50)
CPO (Cif Rott)	632.50	627.50	625.00	612.50	615.00	622.50	630.50	(8.00)
SBO (Dutch Fob Ex-Mill)	753.83	746.23	751.79	740.90	729.89	744.53	744.50	0.03
Sun Oil (Cif Rott)	890.00	890.00	890.00	885.00	885.00	888.00	891.00	(3.00)
RSO (Dutch Fob Ex-Mill)	784.42	779.15	775.93	772.01	770.81	776.46	778.00	(1.54)
RBD P.Stearin (Cif Rott)	605.00	595.00	595.00	590.00	590.00	595.00	601.00	(6.00)
Tallow	790.00	790.00	790.00	790.00	790.00	790.00	790.00	0.00
PKO (Cif Rott)	880.00	875.00	875.00	865.00	860.00	871.00	876.00	(5.00)
CNO (Cif Rott)	1,110.00	1,110.00	1,095.00	1,085.00	1,075.00	1,095.00	1,092.00	3.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	(121.33)	(118.73)	(126.79)	(128.40)	(114.89)	(122.03)	(114.00)	(8.03)
CPO/RSO	(151.92)	(151.65)	(150.93)	(159.51)	(155.81)	(153.96)	(147.50)	(6.46)
RBD P.Olein/SBO	(71.33)	(68.73)	(79.29)	(75.90)	(64.89)	(72.03)	(65.00)	(7.03)
RBD P.Olein/Sun Oil	(207.50)	(212.50)	(217.50)	(220.00)	(220.00)	(215.50)	(210.00)	(5.50)
RBD P.Stearin/Tallow	(185.00)	(195.00)	(195.00)	(200.00)	(200.00)	(195.00)	(188.50)	(6.50)
PKO/CNO	(230.00)	(235.00)	(220.00)	(220.00)	(215.00)	(224.00)	(215.00)	(9.00)
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,205.00	2,180.00	2,177.00	2,140.00	2,131.00	2,166.60	2,197.50	(30.90)
CBOT SBO 3rd Month (US\$)	705.76	694.32	694.32	672.32	682.88	689.92	702.50	(12.58)
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	595.00	590.00	585.00	572.50	570.00	582.50	596.00	(13.50)
Landed Indonesia CPO (US\$)	606.00	601.00	596.00	583.50	581.00	593.50	607.00	(13.50)
Landed Indonesia CPO (RM)	2,299.16	2,288.61	2,269.57	2,226.64	2,216.52	2,260.10	2,312.00	(51.90)
Premium/Discount Vs Lcl Dlv'd CPO (RM)	113.16	110.11	101.07	82.14	98.01	100.90	133.50	(32.60)

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company