



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 23rd Dec - 29th Dec 2015

5th Week

Prices in the domestic market traded higher

CPO prices traded higher this week, increased by RM30.00 to RM2,190.00 against RM2,160.00 attained the previous week. The highest and lowest traded prices were at RM2,280.00 and RM2,100.00 respectively. Prices of RBD palm olein traded higher at US\$548.50. Crude palm oil prices traded higher mainly due to:

The impact of the weaker Ringgit, coupled with concerns that the drier weather conditions could curb palm oil production, thus boosting palm oil prices.
In line with price firmness in crude oil prices.

Crude palm oil exports duty (after partial duty exemption) for the month of January, 2016.

With effect from 01/01/2016 – 31/01/2016, the CPO export duty payable is NIL.

Palm oil prices in Europe traded higher.

Crude palm oil price traded higher by US\$18.50 to US\$572.50. CPO discount vis-à-vis SBO narrowed at US\$184.50 this week.
RBD palm olein price traded higher by US\$10.50 to US\$627.50 and was at a discount of US\$128.00 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	23/12/2015	24/12/2015	25/12/2015	28/12/2015	29/12/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,194.50	PH	PH	2191.50	2156.50	2,190.00	2,160.00	30.00
PK (Ex-mill)	1,816.00	PH	PH	1833.50	1830.00	1,828.00	1,780.50	47.50
CPKO(Lcl Deld)	3,836.00	PH	PH	3841.50	3837.50	3,831.50	3,715.50	116.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	NT	PH	PH	NT	NT	0.00	521.00	0.00
RBD P. Olein (Fob M'sia)	548.00	PH	PH	547.50	557.50	548.50	534.00	14.50
RBD P. Stearin (Fob M'sia)	492.50	PH	PH	NT	NT	492.50	489.50	3.00
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P. Olein (Cif Rott)	630.00	UNQ	PH	622.50	630.00	627.50	617.00	10.50
RBD P. Oil (Cif Rott)	615.00	UNQ	PH	610.00	617.50	614.17	603.50	10.67
CPO (Cif Rott)	570.00	580.00	PH	570.00	570.00	572.50	554.00	18.50
SBO (Dutch Fob Ex-Mill)	755.81	761.30	PH	757.90	752.65	756.92	752.00	4.92
Sun Oil (Cif Rott)	840.00	840.00	PH	840.00	840.00	840.00	843.50	-3.50
RSO (Dutch Fob Ex-Mill)	810.19	821.55	PH	823.80	823.55	819.77	808.00	11.77
RBD P. Stearin (Cif Rott)	577.50	UNQ	PH	570.00	580.00	575.83	573.50	2.33
Tallow	555.00	555.00	PH	555.00	555.00	555.00	555.00	0.00
PKO (Cif Rott)	880.00	890.00	PH	880.00	880.00	882.50	860.00	22.50
CNO (Cif Rott)	1,175.00	1,180.00	PH	1,175.00	1,185.00	1,178.75	1157.50	21.25
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-185.81	-181.30	PH	-187.90	-182.65	-184.42	-198.00	13.58
CPO/RSO	-240.19	-241.55	PH	-253.80	-253.55	-247.27	-254.00	6.73
RBD P. Olein/SBO	-125.81	UNQ	PH	-135.40	-122.65	-127.95	-135.00	7.05
RBD P. Olein/Sun Oil	-210.00	UNQ	PH	-217.50	-210.00	-212.50	-226.50	14.00
RBD P. Stearin/Tallow	22.50	UNQ	PH	15.00	25.00	20.83	18.50	2.33
PKO/CNO	-295.00	-290.00	PH	-295.00	-305.00	-296.25	-297.50	1.25
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2,487.00	PH	PH	2,449.00	2,484.00	2,473.33	2,420.00	53.33
CBOT SBO 3rd Month (US\$)	674.30	684.20	PH	677.16	677.16	678.21	672.00	6.21
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	520.00	PH	PH	515.00	525.00	520.00	511.00	9.00
Landed Indonesia CPO (US\$)	533.00	PH	PH	528.00	538.00	533.00	524.00	9.00
Landed Indonesia CPO (RM)	2,298.30	PH	PH	2,274.62	2,310.71	2,294.54	2,261.50	33.04
Premium/Discount Vs Lcl Dlv'd CPO (RM)	103.80	PH	PH	83.12	154.21	113.71	107.00	6.71

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company

