



## PALM OIL WEEKLY PRICES

**PALM OIL WEEKLY PRICES ON 23th Sep -29th Sep 2015**

**5th Week**

**Prices in the domestic market traded higher**

CPO prices traded firmer this week, up by RM97.00 to RM2,117.50 against RM2,020.50 attained the previous week. The highest and lowest traded prices were at RM2,260.00 and RM2,035.00 respectively. Prices of RBD palm olein traded higher at US\$544.50. Palm oil prices traded higher mainly due to

Mainly supported by external positive market sentiment, such as a weak Ringgit and dry weather conditions (El Nino) curbing palm oil production

Higher palm oil export performance during the first 25 days of September, up by 3.64% to 1,322,256 tonnes compared to the same period last month.

**Crude palm oil exports duty (after partial duty exemption) for the month of October, 2015.**

With effect from 01/10/2015 – 31/10/2015, the CPO export duty payable is NIL.

**Palm oil prices in Europe traded higher.**

Crude palm oil price traded higher by US\$24.00 to US\$53.50. CPO discount vis-à-vis SBO narrowed at US\$168.00 this week.

RBD palm olein price traded lower by US\$32.50 to US\$634.50 and was at a discount of US\$88.00 against SBO.

### WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	23/09/2015	24/09/2015	25/09/2015	28/09/2015	29/09/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,068.50	PH	2163.50	2180.00	2222.00	<b>2,117.50</b>	2,020.50	97.00
PK (Ex-mill)	1,566.00	PH	1610.00	1703.50	1745.00	<b>1,627.00</b>	1,515.00	112.00
CPKO(Lcl Deld)	3,554.50	PH	3641.00	3743.00	3952.00	<b>3,606.00</b>	3,317.00	289.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	520.50	PH	538.50	NT	NT	<b>529.50</b>	500.00	29.50
RBD P.Olein (Fob M'sia)	520.00	PH	NT	559.50	570.00	<b>544.50</b>	523.50	21.00
RBD P.Stearin (Fob M'sia)	422.50	PH	441.00	NT	NT	<b>426.00</b>	394.00	32.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	615.00	UNQ	635.00	637.50	650.00	<b>634.38</b>	602.00	32.38
RBD P. Oil (Cif Rott)	605.00	UNQ	622.50	627.50	637.50	<b>623.13</b>	586.00	37.13
CPO (Cif Rott)	532.50	530.00	555.00	570.00	580.00	<b>553.50</b>	529.50	24.00
SBO (Dutch Fob Ex-Mill)	708.47	718.07	727.55	733.76	720.26	<b>721.62</b>	723.50	-1.88
Sun Oil (Cif Rott)	830.00	840.00	835.00	825.00	820.00	<b>830.00</b>	812.00	18.00
RSO (Dutch Fob Ex-Mill)	769.83	772.09	786.87	793.41	796.78	<b>783.80</b>	774.00	9.80
RBD P.Stearin (Cif Rott)	495.00	UNQ	505.00	505.00	515.00	<b>505.00</b>	476.00	29.00
Tallow	730.00	730.00	730.00	730.00	730.00	<b>730.00</b>	730.00	0.00
PKO (Cif Rott)	815.00	820.00	890.00	892.50	920.00	<b>867.50</b>	810.00	57.50
CNO (Cif Rott)	1,050.00	1,060.00	1,110.00	1,110.00	1,125.00	<b>1,091.00</b>	1054.00	37.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-175.97	-188.07	-172.55	-163.76	-140.26	<b>-168.12</b>	-194.00	25.88
CPO/RSO	-237.33	-242.09	-231.87	-223.41	-216.78	<b>-230.30</b>	-244.50	14.20
RBD P.Olein/SBO	-93.47	UNQ	-92.55	-96.26	-70.26	<b>-88.13</b>	-121.50	33.37
RBD P.Olein/Sun Oil	-215.00	UNQ	-200.00	-187.50	-170.00	<b>-193.13</b>	-210.00	16.88
RBD P.Stearin/Tallow	-235.00	UNQ	-225.00	-225.00	-215.00	<b>-225.00</b>	-254.00	29.00
PKO/CNO	-235.00	-240.00	-220.00	-217.50	-205.00	<b>-223.50</b>	-244.00	20.50
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2,240.00	PH	2,343.00	2,394.00	2,450.00	<b>2,356.75</b>	2,158.00	198.75
CBOT SBO 3rd Month (US\$)	584.10	584.32	610.94	615.56	606.10	<b>600.20</b>	596.00	4.20
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	491.25	PH	515.00	522.50	527.50	<b>514.06</b>	482.00	32.06
Landed Indonesia CPO (US\$)	504.25	PH	528.00	535.50	540.50	<b>527.06</b>	493.00	34.06
Landed Indonesia CPO (RM)	2,193.49	PH	2,320.03	2,358.88	2,418.74	<b>2,322.78</b>	2,132.50	190.28
Premium/Discount Vs Lcl Dlv'd CPO (RM)	124.99	PH	156.53	178.88	196.74	<b>164.28</b>	115.00	49.28

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company