



PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 18th -24th Jun 2015

4th Week

Prices in the domestic market traded lower

CPO prices traded lower this week by RM21.00 to RM2,249.00 against RM2,270.00 attained the previous week. The highest and lowest traded prices were at RM2,295.00 and RM2,190.00 respectively. RBD palm olein traded almost unchanged at US\$631.50. Palm oil prices traded lower mainly due to:

- Malaysian Ringgit rose to its highest level in two weeks, thus turning away some overseas buyers from the Ringgit-priced palm oil feedstock
- In line with price weakness in the U.S. and Chinese soyabean oil markets.
- Market worries over palm oil oversupply compounded by signs that buyers could be switching to competing oils based on narrowing of price differential.

Crude palm oil exports duty (after partial duty exemption) for the month of June, 2015

- With effect from 01/06/2015 – 30/06/2015, the CPO export duty payable is NIL.

Palm oil prices in Europe traded lower

- Crude palm oil price traded lower by US\$5.00 to US\$658.50. CPO discount vis-à-vis SBO unchanged at US\$123.50 this week.
- RBD palm olein price traded lower by US\$6.50 to US\$676.50 and was at a discount of US\$105.50 against SBO.

WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	17/6/2015	18/6/2015	19/6/2015	22/6/2015	23/6/2015	Present	Previous	Diff (+/-)
1. LOCAL PHYSICAL PRICES (RM/TONNE)								
CPO (Lcl Deld)	2,270.00	2248.00	2247.00	2220.00	2219.00	2,249.00	2,270.00	-21.00
PK (Ex-mill)	1,540.00	1530.00	1520.50	1522.50	1520.00	1,529.50	1,522.50	7.00
CPKO(Lcl Del'd)	3,222.00	3215.00	3213.50	3201.00	3193.00	3,214.00	3,175.00	39.00
2. EXPORT PRICES (US\$/TONNE)								
RBD P. Oil (Fob M'sia)	620.00	615.50	615.00	604.00	NT	614.50	638.00	-23.50
RBD P.Olein (Fob M'sia)	632.00	634.00	622.50	620.00	NT	631.50	631.00	0.50
RBD P.Stearin (Fob M'sia)	573.00	552.50	565.00	NT	NT	558.00	565.50	-7.50
3. N.W. EUROPE PRICES (US\$/TONNE)								
RBD P.Olein (Cif Rott)	685.00	672.50	670.00	682.50	672.50	676.50	683.00	-6.50
RBD P. Oil (Cif Rott)	680.00	667.50	665.00	677.50	667.50	671.50	678.00	-6.50
CPO (Cif Rott)	662.50	657.50	657.50	660.00	655.00	658.50	663.50	-5.00
SBO (Dutch Fob Ex-Mill)	775.63	786.53	787.78	788.96	771.56	782.09	787.00	-4.91
Sun Oil (Cif Rott)	905.00	900.00	890.00	900.00	900.00	899.00	912.00	-13.00
RSO (Dutch Fob Ex-Mill)	843.08	854.93	855.79	851.40	816.29	844.30	853.50	-9.20
RBD P.Stearin (Cif Rott)	620.00	615.00	615.00	615.00	610.00	615.00	617.00	-2.00
Tallow	720.00	720.00	720.00	720.00	720.00	720.00	720.00	0.00
PKO (Cif Rott)	910.00	905.00	910.00	910.00	890.00	905.00	913.50	-8.50
CNO (Cif Rott)	1,115.00	1,120.00	1,115.00	1,125.00	1,100.00	1,115.00	1138.00	-23.00
4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)								
CPO/SBO	-113.13	-129.03	-130.28	-128.96	-116.56	-123.59	-123.50	-0.09
CPO/RSO	-180.58	-197.43	-198.29	-191.40	-161.29	-185.80	-190.00	4.20
RBD P.Olein/SBO	-90.63	-114.03	-117.78	-106.46	-99.06	-105.59	-104.00	-1.59
RBD P.Olein/Sun Oil	-220.00	-227.50	-220.00	-217.50	-227.50	-222.50	-229.00	6.50
RBD P.Stearin/Tallow	-100.00	-105.00	-105.00	-105.00	-110.00	-105.00	-103.00	-2.00
PKO/CNO	-205.00	-215.00	-205.00	-215.00	-210.00	-210.00	-224.50	14.50
5. FUTURES PRICES (TONNE)								
BMD CPO 3rd Month (RM)	2291.00	2236.00	2227.00	2220.00	2221.00	2239.00	2283.00	-44.00
CBOT SBO 3rd Month (US\$)	729.30	717.42	715.88	715.88	720.94	719.88	733.50	-13.62
6. LANDED INDONESIA CPO PRICE IN MALAYSIA								
FOB Belawan US\$ (Offered Price)	623.75	612.50	612.50	610.00	607.50	613.25	618.00	-4.75
Landed Indonesia CPO (US\$)	634.75	623.50	623.50	621.00	618.50	624.25	629.00	-4.75
Landed Indonesia CPO (RM)	2381.90	2322.54	2319.42	2319.12	2322.78	2,333.15	2362.50	-29.35
Premium/Discount Vs Lcl Dlv'd CPO (RM)	111.90	74.54	72.42	99.12	103.78	92.35	98.50	-6.15

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company