



## PALM OIL WEEKLY PRICES

PALM OIL WEEKLY PRICES ON 29th Jul -04th Aug 2015

1st Week

### Prices in the domestic market traded lower

CPO prices traded lower this week down by RM87.00 to RM2,078.00 against RM2,165.00 attained the previous week. The highest and lowest traded prices were at RM2,150.00 and RM2,000.00 respectively. RBD palm olein traded lower at US\$578.00. Palm oil prices traded lower mainly due to:

- Market concerns influenced by the recent turmoil in the Chinese stock market likely to impact the demand for palm oil.
- Price weakness in competing markets and the decline in commodities' prices globally.

### Crude palm oil exports duty (after partial duty exemption) for the month of August, 2015.

- With effect from 01/08/2015 – 31/08/2015, the CPO export duty payable is NIL.

### Palm oil prices in Europe traded lower.

- Crude palm oil price traded lower by US\$23.00 to US\$599.50. CPO discount vis-à-vis SBO narrowed at US\$118.50 this week.
- RBD palm olein price traded lower by US\$21.50 to US\$651.00 and was at a discount of US\$66.50 against SBO.

## WEEKLY PALM OIL PRICE PROFILE

	Daily Prices					Weekly Average		
	29/07/2015	30/07/2015	31/07/2015	3/08/2015	4/08/2015	Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	2,127.00	2108.50	2107.50	2067.50	2049.50	2,078.00	2,165.00	-87.00
PK (Ex-mill)	1,479.50	1492.00	1490.00	1429.50	1397.50	1,451.50	1,508.50	-57.00
CPKO(Lcl Deld)	3,116.00	3101.50	3083.50	3077.50	2974.50	3,084.00	3,174.00	-90.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P. Oil (Fob M'sia)	NT	NT	NT	NT	575.00	575.00	583.50	-8.50
RBD P.Olein (Fob M'sia)	588.50	592.50	NT	571.00	577.50	578.00	603.50	-25.50
RBD P.Stearin (Fob M'sia)	520.00	512.00	NT	507.50	NT	517.00	518.00	-1.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (Cif Rott)	657.50	657.50	655.00	640.50	645.00	651.10	672.50	-21.40
RBD P. Oil (Cif Rott)	650.00	652.50	650.00	635.00	640.00	645.50	666.50	-21.00
CPO (Cif Rott)	605.00	605.00	602.50	595.00	590.00	599.50	622.50	-23.00
SBO (Dutch Fob Ex-Mill)	727.19	714.93	722.92	712.34	711.82	717.84	744.50	-26.66
Sun Oil (Cif Rott)	910.00	895.00	830.00	880.00	835.00	870.00	888.00	-18.00
RSO (Dutch Fob Ex-Mill)	762.45	767.39	771.49	753.98	761.09	763.28	776.50	-13.22
RBD P.Stearin (Cif Rott)	585.00	585.00	585.00	565.00	575.00	579.00	595.00	-16.00
Tallow	775.00	775.00	775.00	775.00	775.00	775.00	790.00	-15.00
PKO (Cif Rott)	850.00	850.00	850.00	840.00	825.00	843.00	871.00	-28.00
CNO (Cif Rott)	1,070.00	1,070.00	1,085.00	1,080.00	1,080.00	1,077.00	1095.00	-18.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W EUROPE (US\$/TONNE)</b>								
CPO/SBO	-122.19	-109.93	-120.42	-117.34	-121.82	-118.34	-122.00	3.66
CPO/RSO	-157.45	-162.39	-168.99	-158.98	-171.09	-163.78	-154.00	-9.78
RBD P.Olein/SBO	-69.69	-57.43	-67.92	-71.84	-66.81	-66.74	-72.00	5.26
RBD P.Olein/Sun Oil	-252.50	-237.50	-175.00	-239.50	-190.00	-218.90	-215.50	-3.40
RBD P.Stearin/Tallow	-190.00	-190.00	-190.00	-210.00	-200.00	-196.00	-195.00	-1.00
PKO/CNO	-220.00	-220.00	-235.00	-240.00	-255.00	-234.00	-224.00	-10.00
<b>5. FUTURES PRICES (TONNE)</b>								
BMD CPO 3rd Month (RM)	2111.00	2123.00	2118.00	2055.00	2060.00	2093.40	2166.50	-73.10
CBOT SBO 3rd Month (US\$)	674.30	676.50	673.42	2,186.80	667.70	975.74	690.00	285.74
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$ (Offered Price)	565.00	566.00	564.00	549.00	550.00	558.80	582.50	-23.70
Landed Indonesia CPO (US\$)	576.00	577.00	575.00	560.00	561.00	569.80	593.50	-23.70
Landed Indonesia CPO (RM)	2197.44	2201.26	2195.64	2141.16	2170.51	2,181.20	2260.00	-78.80
Premium/Discount Vs Lcl Dlv'd CPO (RM)	70.44	92.76	88.14	73.66	121.01	89.20	101.00	-11.80

Note : NT : No Transaction ; N.A : Not Available; PH : Public Holiday; UNQ : Unquote;

Source : MPOB Registration of Contracts, Oilworld, Reuters, BMD CBOT, Dow Jones News, Massey Company